



Phoenix
TRADER FUNDING

PERFORMANCE REVIEW™

REPORT PERIOD : 2 JUN 2025 – 23 JUN 2025
MERIT ACCOUNT ID : PHOENIXM-03394-001

POWERED BY  MIRAGE™

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EXECUTIVE SUMMARY

Welcome to this performance report and this first section. The aim here is to give an overview of your statistics, details of which can be found later in this document

+\$16443.7
NET PROFIT

-\$7252.9
NET LOSS

+\$9191
NET P&L

63.9%
WINRATE/TRADE

66.7%
WINRATE/DAY

7.2%
DRAWDOWN %

3
MARTINGALE(S)

9
NO. OF TRADES

+\$1021.2
EXPECTANCY/TRADE

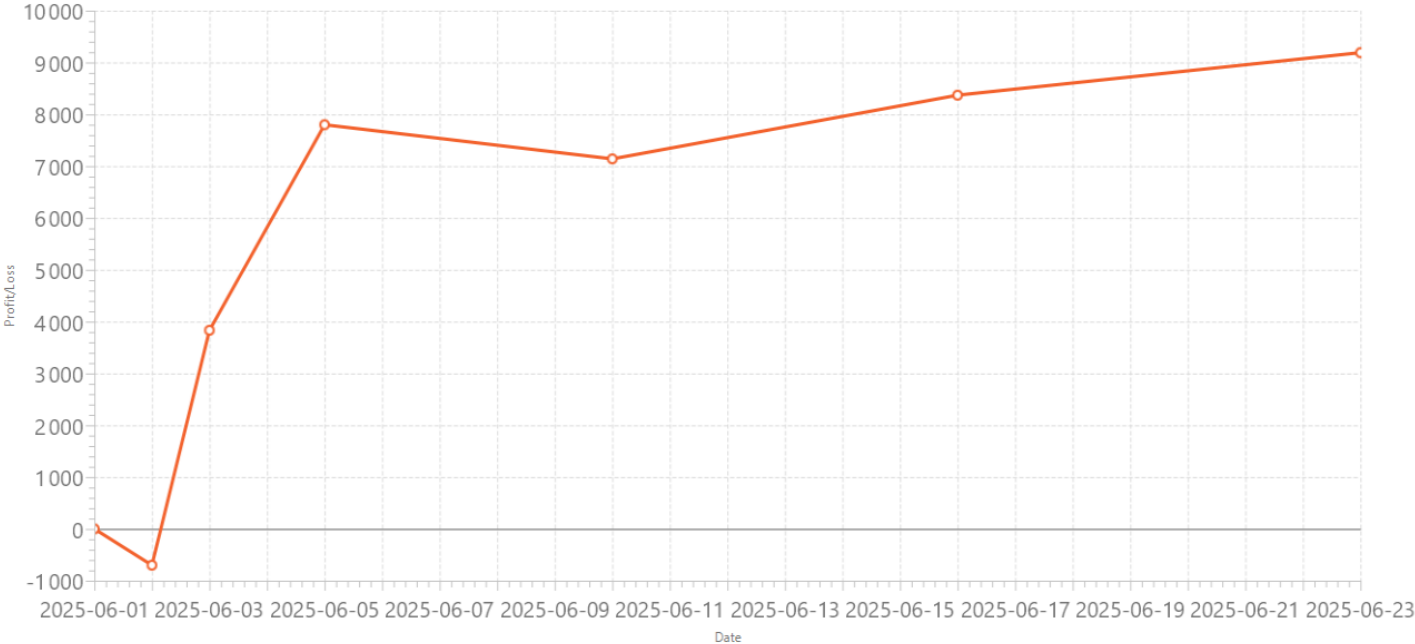
+\$1531.8
EXPECTANCY/DAY

DAY BY DAY PERFORMANCE CALENDAR

JUNE 2025

Monday	Tuesday	Wednesday	Thursday	Friday
2 P&L: -\$700.92 Winrate: 50.00% Trades: 2	3 P&L: +\$4533.06 Winrate: 100.00% Trades: 1		5 P&L: +\$3967.14 Winrate: 33.33% Trades: 3	
	10 P&L: -\$658.98 Winrate: 0.00% Trades: 1			
16 P&L: +\$1229.54 Winrate: 100.00% Trades: 1				
23 P&L: +\$821.02 Winrate: 100.00% Trades: 1				

OVERALL PERFORMANCE REVIEW



Your best day was on June 3, 2025. During this day you have won \$4533.1 which is about 49.3% of your total Net P&L

On the other hand, on June 2, 2025, you have lost more than -\$700.9 which is 9.7% of all your losses for the entire challenge & your worst day



PROFITABILITY ANALYSIS

+\$9263

GROSS P&L

-\$72

COMMISSIONS

+\$9191

NET P&L

+\$2741

AV. WINNING TRADE

-\$1209

AV. LOSING TRADE

Your average losing trade is 0.4x your average winning trade

1.5 AVERAGE NO. OF TRADES ON A WINNING DAY

1.5 AVERAGE NO. OF TRADES ON A LOSING DAY

RISK MANAGEMENT EVALUATION

This section is one of the most important in the report. During your challenge, your maximum all-time drawdown, the lowest point in your account was :

-\$701

Reached on 2 June, 2025

This drawdown should be seen in the context of your average profit/loss.

+\$2638

AV. WINNING DAY

-\$680

AV. LOSING DAY

So, your max drawdown is 0.3x your average recorded profit on a winning day. Said in another way, you would need 0 day to recover from this drawdown in an optimal winning streak

Appart from that, you're max drawdown in a single day was

-\$701

Reached on 2 June, 2025

During this day, you made 2 trades (1.3x your average number of trades), with a total volume of 8 contracts (1.3x your average number)

If we zoom in on your trades, we realize that your best trade was

+\$7533.06 on NQ

This trade was made on June 05, 2025 from 18:24:30 to 20:16:33 (CET) and represents 81,96% of your Final Net P&L.

In the same way, your worst account trade was

-\$3236.94 on NQ

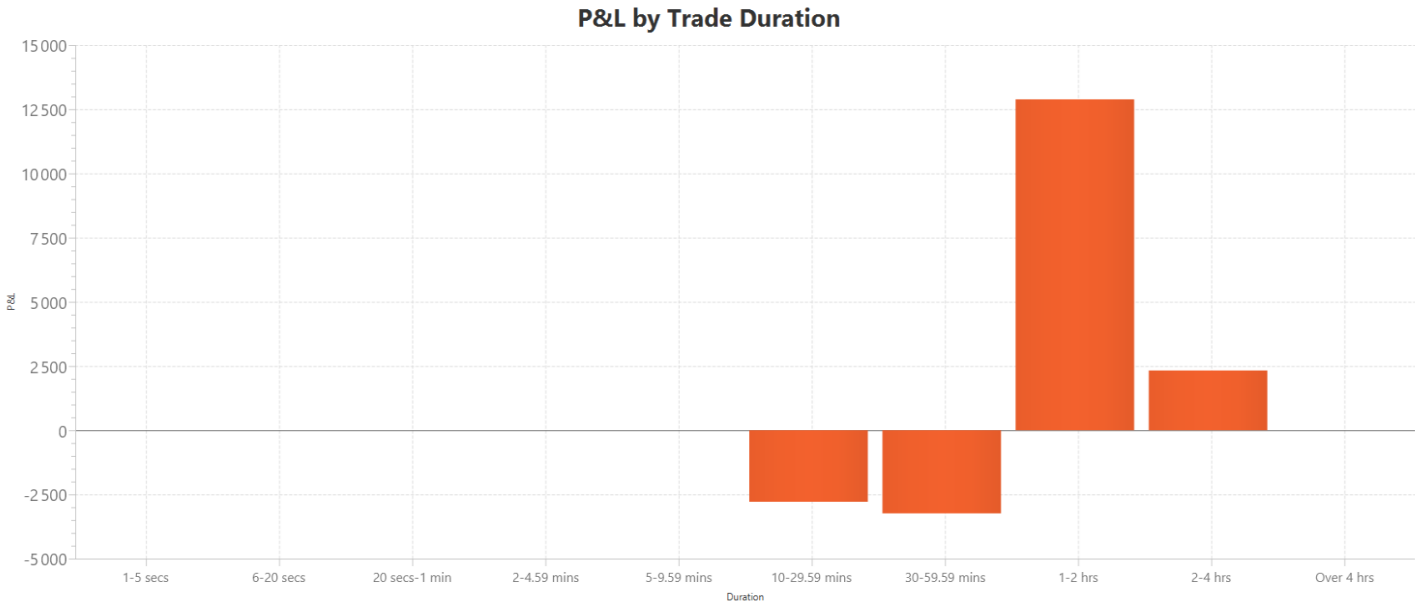
This trade was made on June 05, 2025 from 17:27:1 to 18:17:23 (CET) and represents 44,63% of all your losses combined.

TRADE MANAGEMENT & EXECUTION

On average, your trades are lasting :

1 hrs **1.7 hrs** **28.7 mins**
OVERALL AVERAGE **AV. WIN. TRADE.** **AV. LOSS TRADE.**

To be a bit more precise, here’s a graph that shows your P&L during the different durations



Moreover, your volume statistics are the following

6.0
VOL/DAY

6.5
VOL/WINNING DAY

5.0
VOL/LOSING DAY

4.0
VOL/TRADE.

5.7
VOL/WIN. TRADE

3.5
VOL/LOSE. TRADE

6
MAX VOL ON A TRADE

14
(2 JUNE, 2025)
MAX VOL ON A DAY

NQ
MOST TRADED ASSET

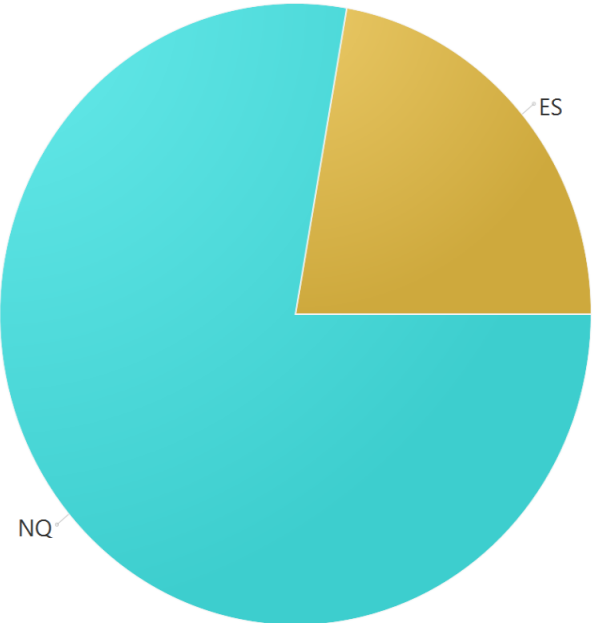
ES
LEAST TRADED ASSET

PERFORMANCE BY INSTRUMENTS & SYMBOL

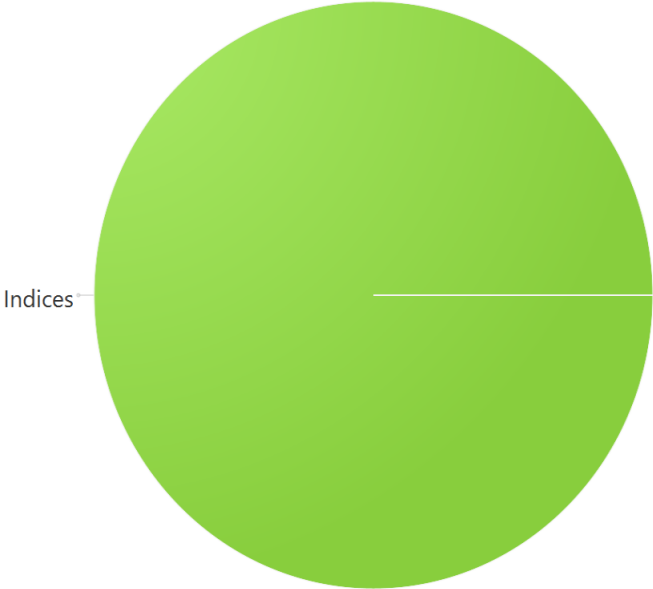
During the challenge, you have traded a total of 2 instruments.

More specifically, your most traded asset was NQ, you made 77.8% of your trades on this asset & it represented your 87.5% of your profits, as well as 100.0% of your losses

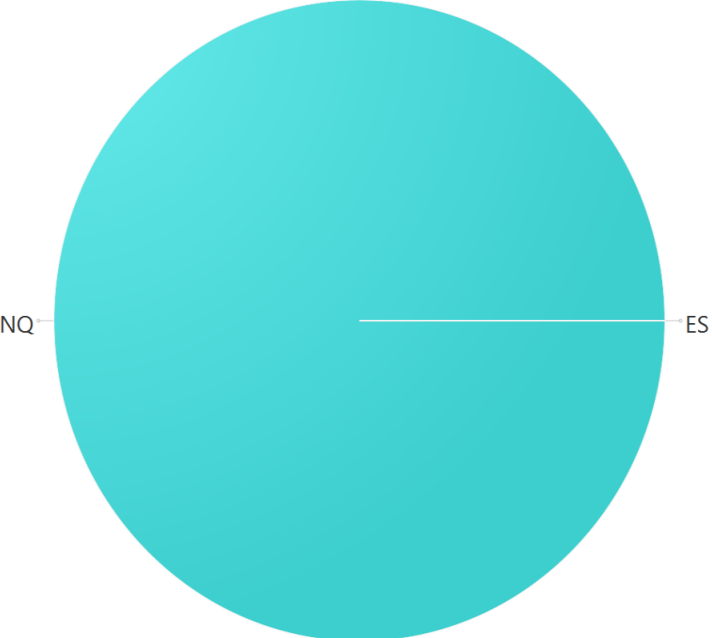
Number of Trades per Symbol



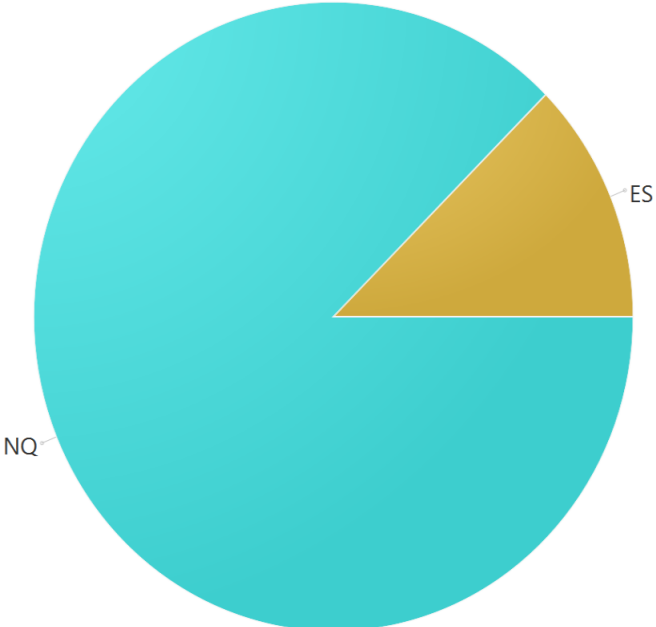
Trades by Symbol Category



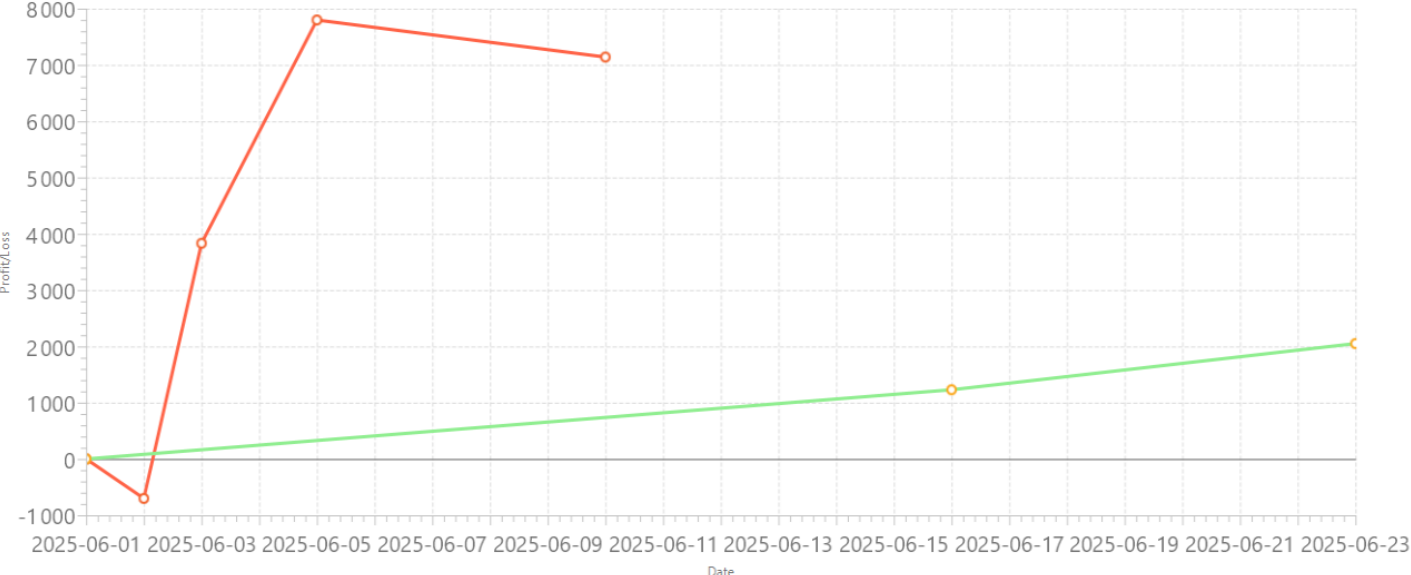
Losses per Symbol



Profits per Symbol



To be more precise, here is a detailed chart of your Net P&L per asset according to date

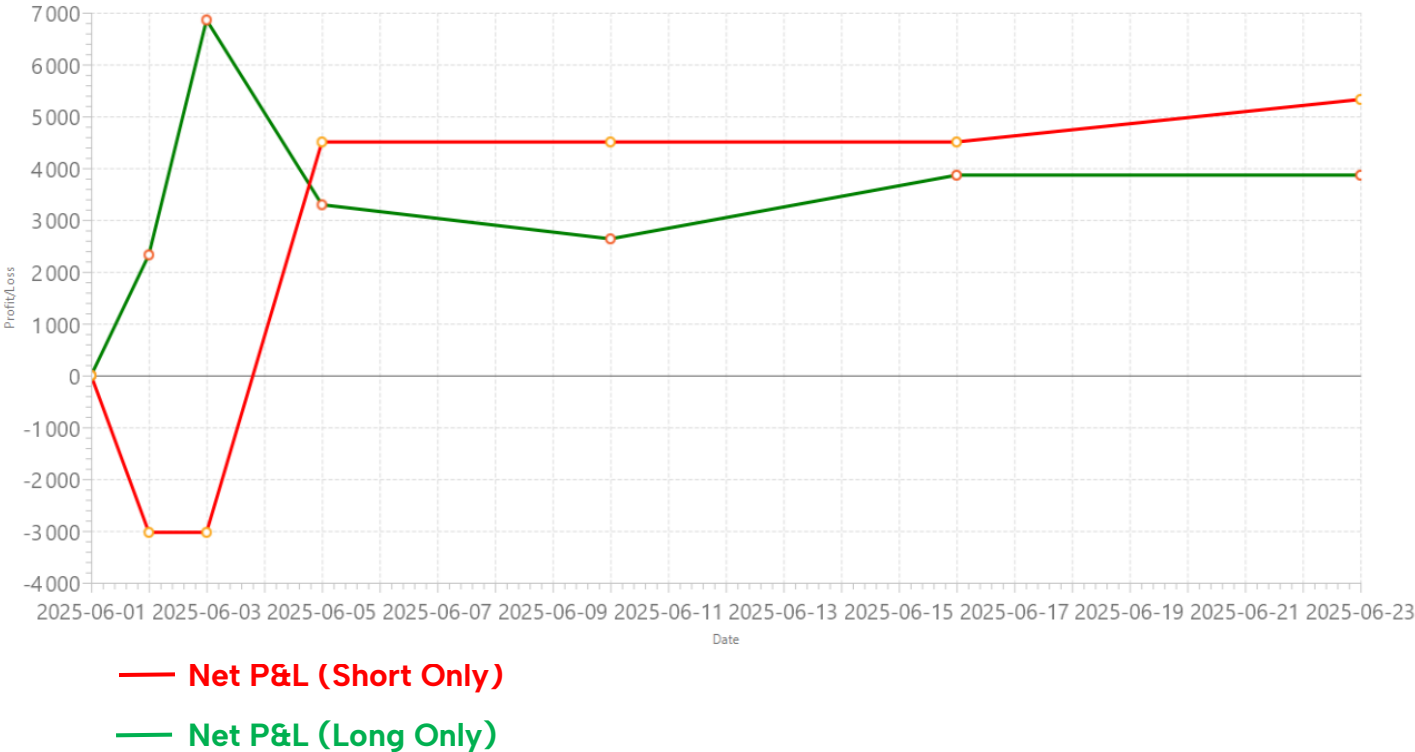


Color code:

NQ **ES**

LONG VS SHORT PERFORMANCE

The purpose of this section is to give you a comparison of your Long VS Short performance. For some traders, this section proves extremely useful, as it sometimes appears that one side is far inferior to another in terms of performance.



+\$3864.7
NET P&L (LONG ONLY)

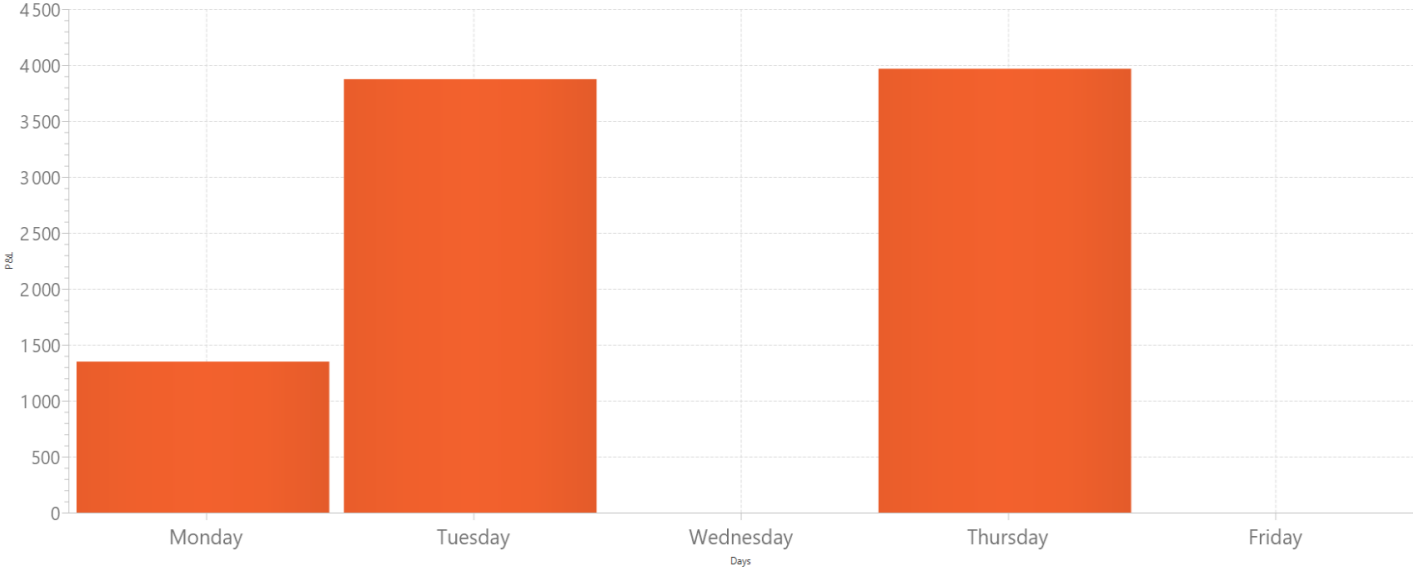
+\$5326.1
NET P&L (SHORT ONLY)

We can see that, on the challenge, you were 1.4 x more profitable Short than Long

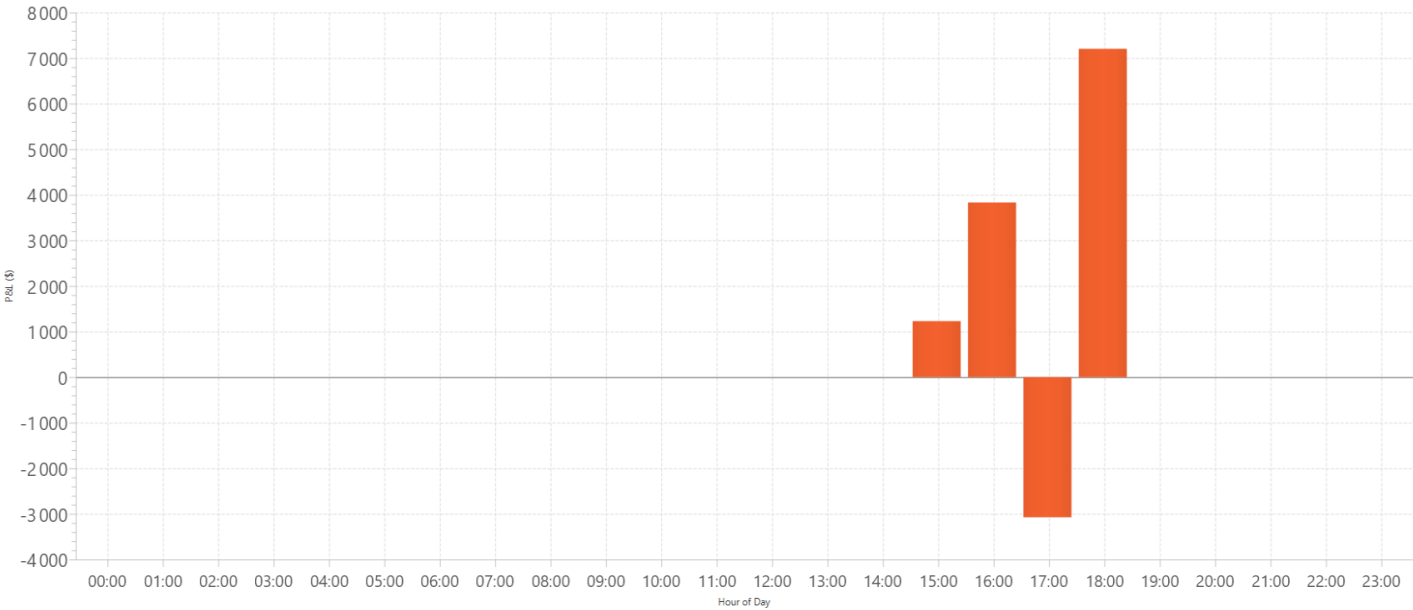
PERFORMANCE BY DAYS & HOURS

Performance by day is an important part of determining your Edge in trading, you may find that you are profitable on some days but not on others, your performance is described in this chart:

P&L by Day Of The Week



In addition, your performance by hour is shown in the following graph (all hours are in EDT)



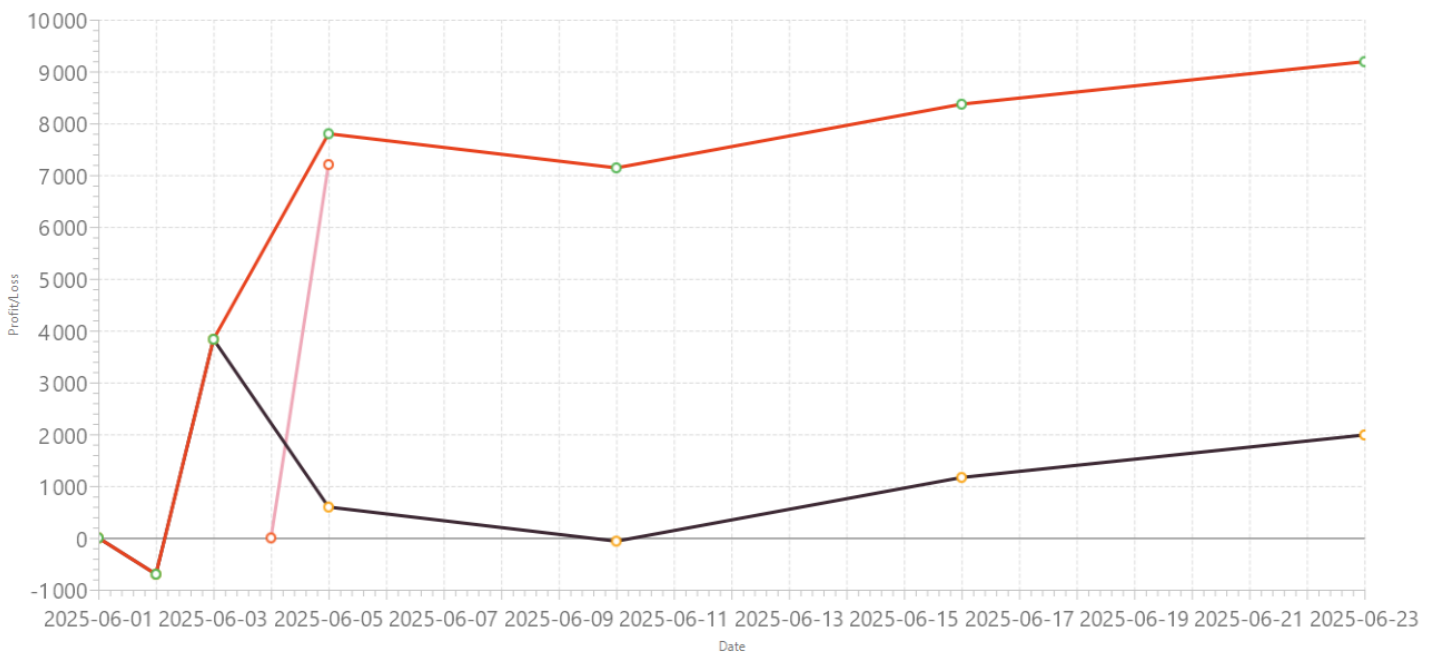
PERFORMANCE OF YOUR STOP ORDERS

The purpose of this section is to give you a clearer idea of how you manage your stop orders on your trades, and whether or not, and to what extent, they benefit you.

To begin with, for 9 trades made, you placed 2 stops directly associated, which corresponds to a ratio of

22.2%

In addition, here's a chart of your cumulative daily P&L, distinguishing between trades with and without associated stop orders.



— Net P&L (Only the Trades with a Stop Loss)

— Net P&L (Only the Trades without a Stop Loss)

— Net P&L (All Trades)

Here, we can see that over the entire duration of your trading, you had a total P&L of \$7204.1 with stops and \$1986.8 without stops.

BENCHMARK

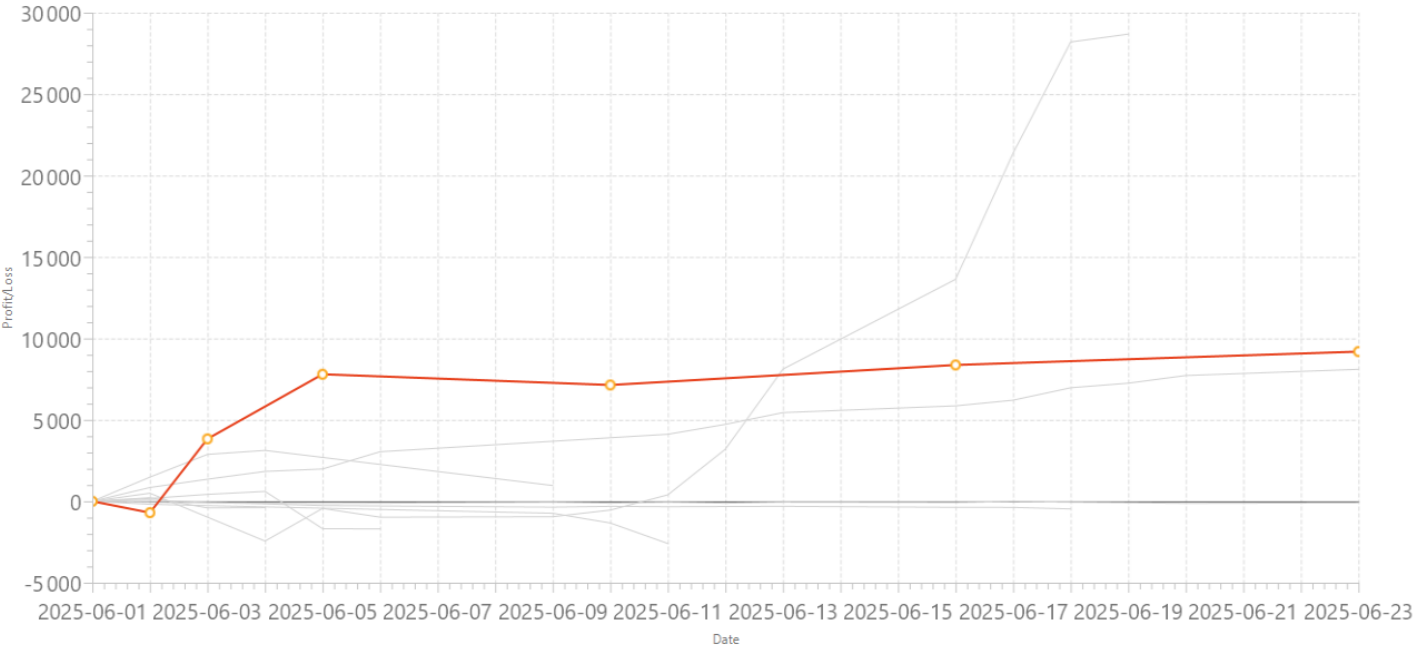
It's very important to us that you understand what we mean by “consistent trader”. In this table, you'll find a comparison between your results and those we “expect” on the main metrics.

Please also note that in **no case** this list is exhaustive, not deterministic, we fund traders that don't check some of those criteria. If you seemingly check all the ticks for this Benchmark table, the « Area Of Improvement » & « Key upgrades for immediate focus » sections will provide you with everything you need to know about what you should do better.

METRIC	YOUR STATS	EXPECTED
Consistency (Per Day)	49.3%	0% - 40%
Average Winning Day OR Average Losing Day	2637.7\$ OR -680.0\$	> +272.0\$ OR > -6594.2\$
Days to Recover from Max DD. Day	0 Day	< 4 Days
No. Of Martingales	3	< 10
Expectancy Per Day	+\$1531.8	> +\$0 (Profitable)
Win./Losing Day Volume Ratio	0.8x	< 1.5x

PEER ANALYSIS

How do you position yourself in relation to those who started their challenge at the same time as you*?



TOP

22.2%

(IN P&L)

TOP

60%

(IN CONSISTENCY)

For example, a « Top 1% » means you are better than 99% of your peers for this specific metric. A « Top 100% » would mean that you are the very worst trader from your group for this specific metric only

* : The graph is filtered to show only the most visible data. Anomalies are excluded and the number of accounts displayed is also limited.

TILTS

We define a “Tilt” as a moment when you get carried away, i.e. when you've passed a large number of trades in a short space of time. The purpose of this section is to list these tilts and make some projections about what would have happened if you hadn't had them.

0

DIFFERENT TILT(S)

Congratulations! According to us you never had even a single tilt during all the 6 days you traded!

WHY DID WE DENY YOU THE FUNDING?

As you've seen, you have to check off many of the criteria to be funded, which is why this page is visible to you. We thought it would be useful to detail the reasons why you didn't go Live, and here they are:

You made 80% of all your gains in a single TRADE, and we just don't have enough data (9 trades only)

MARTINGALES

We define a Martingale as an addition to a losing position. This section is extremely important, as even regular use of this technique is certain to lead to ruin.

3

MARTINGALE(S)

The asset with the most martingales is NQ with 3 martingales which represents 100.0% of all your martingales during the challenge.

Quantity-wise, your average martingale has a size of 1.0 contract(s) while the asset you have the most martingales on have an average size of 1.0 contract(s)

List Of Your Martingales

Asset: NQ	Time: 2025-06-02T16:05:40 (CET)	Quantity: 1	Trade Side: SHORT
Asset: NQ	Time: 2025-06-05T17:27:10 (CET)	Quantity: 1	Trade Side: LONG
Asset: NQ	Time: 2025-06-05T17:29:06 (CET)	Quantity: 1	Trade Side: LONG

YOUR TRADER CATEGORY

Before beginning this section, a quick Disclaimer is in order.

There are as many ways to trade as there are traders, and that's the beauty of this job.

Nevertheless, it is possible to “bring order to the chaos”, i.e. to categorize traders into different groups.

These categories are our own, by no means an industry standard or norm, but simply a reflection of our own experience with the traders we've met.

Your assignment to a category is an important element in determining where you can improve, and the following sections provide more specific points, but the essentials are contained on this page.

YOUR CATEGORY IS



Lack Of Data

One of the rarest categories by far. If you were wondering why your financing was rejected despite seemingly good statistics in the 'Benchmark' section, then look no further for the reason: You didn't trade enough.

We usually expect at the extreme minimum 20-30 trades, which corresponds to about 1 trade per day for the entire challenge.

In your case, your total number of trades is less than this, so our report is biased. It's easy to be good with few trades, but very complicated to be good over a long period, and unfortunately we don't have enough trades at our disposal to say whether or not you're good.

What did we base this category on?

The justification for this category is extremely simple: you took 9 trades and we expected at the EXTREME MINIMUM 20-30.

So, how to get better knowing that ?

You can use the advice given in the following sections, but bear in mind that these tips are based on a very limited number of trades, and therefore only partially reflect the reality of your trading.

AREAS OF STRENGTH

According to our indicators, you are very good at :

- **Maximizing Winning Trades**

You keep winners open to capture bigger profits

- **Scaling Expertise**

You're successful at increasing trade size confidently

- **Balanced Win/Loss Ratio**

You're keeping losses in line with average winning trades

AREAS OF IMPROVEMENT

This is undoubtedly the most interesting part of the report.

You absolutely need to get better at

- **Trading More?**

There's not enough trading data; aim for 25+ trades monthly for accurate insights.

KEY UPGRADES FOR IMMEDIATE FOCUS

Increase Trading Volume

1

To better assess your trading skill and refine strategies, aim to make at least 25 trades per month. This increase will not only provide more data for meaningful analysis but also enhance your market sensitivity. Regular trading will help identify which strategies are working and which aren't, enabling more focused improvements.

Strategic Trade Timing

2

Leveraging our data, focus on trading during hours and days that historically show higher profitability. As you have limited trades, optimizing the timing can significantly impact results. Even though specific hourly data wasn't provided in your week stats, you might start by increasing activity during the first and last hour of the trading day, often the most volatile.

Utilize Phoenix Instant Logger™

3

Given the variation in your P&L stats, using Phoenix Instant Logger™ can offer profound insights into your trades. This tool will help you analyze performance across different times and market conditions, potentially highlighting unseen patterns or mistakes in your current approach. You can access and download this tool from your dashboard to start refining your trading strategies immediately.

CONCLUSION & NEXT STEPS

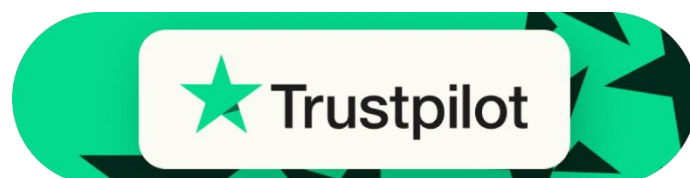
We hope that you have appreciated your experience with the Merit accounts & this report. By applying the mentioned actions, you should be able to upgrade your trading.

What happens now ?

As you know, merit accounts are only available once if you haven't bought any other challenge (Classic or Ascension). For this, and as a sort of complementary reward, you will find on your dashboard a **40% DISCOUNT CODE** for all of our challenges.

This is the best discount code you will ever find on Phoenix, no public discount will ever be better than this.

Moreover, we organize a giveaway of a few Classic accounts (normally 5 per month but it depends on the number of reviews) for anyone who leaves a Trustpilot review, you are automatically entered, just make sure you use the email associated with the account.



Or follow this link : <https://www.trustpilot.com/review/phoenixtraderfunding.com>

If you have any question, don't hesitate to open a ticket on our Discord or to ask the community for a hand.

For further question you can ask for Néo Leduc, head of Support Management :

Direct Email Address : neo@phoenixtraderfunding.com

If you have any good suggestion on how we should improve things, wether it's this report, the Merit challenge, or anything on the website here's the Direct email of our CEO : leon@phoenixtraderfunding.com

GLOSSARY

Consistency : Percentage that determines the relative difference between your best earnings day and your total P&L. For example, if you have a total profit of \$10000 with your best day at \$3000, then your consistency will be 30%.

Martingale : A martingale is defined as the action of averaging a trade down, i.e. adding to an initially losing position. Although tempting, the martingale is a very big trap to avoid, as you expose yourself to very high risks (of ruin) by executing it.

Scaling : Scaling is quite similar to a “Positive Martingale”. Simply put, “scaling” a trade means adding to an already winning position. Scaling is one of the most difficult things to master in trading, as many people add to their positions where the right action was to take profits.

Overtrading : Overtrading is another major pitfall. As the name suggests, it involves taking on (too) many trades over a given period. A trader who executes 100 or 200 trades a day is most likely overtrading, even if he's a Scalper. Quality over quantity

Drawdown % : Drawdown indicator in %, from highest P&L to current P&L. If, for example, your high was \$10,000 and your current P&L is \$2500, your drawdown will be 75%. It's important to note that this calculation obviously takes into account the profits generated, and not just the initial account balance, as you might think.

A Trade : Our definition of a trade is different from that of Rithmic. For Rithmic, each buy contract that corresponds to a sell contract is equivalent to a trade. For example, if you take a position of 5 micros in 5 different orders, it will be counted as 5 trades.

At Phoenix, we've taken a different definition, where each position placed when another position is already in progress is just a variation of the same trade. In my previous example, your 5 orders would therefore be counted as 1 trade, itself comprising 1 entry order and 4 “partial orders”.

Some indicators, such as the “Martingale”, count martingales on partial orders. This is why you can have more “martingales” than total trades (even if this is rare).

A handwritten signature in black ink, appearing to read 'Leon Grimm', with a long horizontal flourish extending to the right.

Leon Grimm, Founder & CEO

**HAPPY
TRADING**