



Phoenix
TRADER FUNDING

PERFORMANCE REVIEW™

REPORT PERIOD : 25 AUG 2025 – 29 AUG 2025
PXTF ACCOUNT ID : PHOENIX-03236-004-PF

POWERED BY  MIRAGE™

TABLE OF CONTENTS

EXECUTIVE SUMMARY	3
DAY BY DAY PERFORMANCE CALENDAR	4
OVERALL PERFORMANCE REVIEW.....	5
PROFITABILITY ANALYSIS	6
RISK MANAGEMENT EVALUATION.....	7
TRADE MANAGEMENT & EXECUTION.....	9
PERFORMANCE BY INSTRUMENT & SYMBOL.....	11
LONG VS SHORT PERFORMANCE	13
PERFORMANCE BY DAY & HOUR.....	14
PERFORMANCE BY DAY & HOUR & SYMBOL.....	15
PERFORMANCE OF YOUR STOP ORDERS	16

BENCHMARK 17

PEER ANALYSIS 18

TILTS. 19

MARTINGALES 20

YOUR TRADER CATEGORY. 21

AREAS OF STRENGTH 23

AREAS OF IMPROVEMENT. 24

KEY UPGRADES FOR IMMEDIATE FOCUS. 25

CONCLUSION & NEXT STEPS. 26

GLOSSARY. 28

EXECUTIVE SUMMARY

Welcome to this performance report and this first section. The aim here is to give an overview of your statistics, details of which can be found later in this document

+\$1529.5
NET PROFIT

-\$428.3
NET LOSS

+\$1101
NET P&L

73.8%
WINRATE/TRADE

100.0%
WINRATE/DAY

0.0%
DRAWDOWN %

18
MARTINGALE(S)

56
NO. OF TRADES

+\$19.7
EXPECTANCY/TRADE

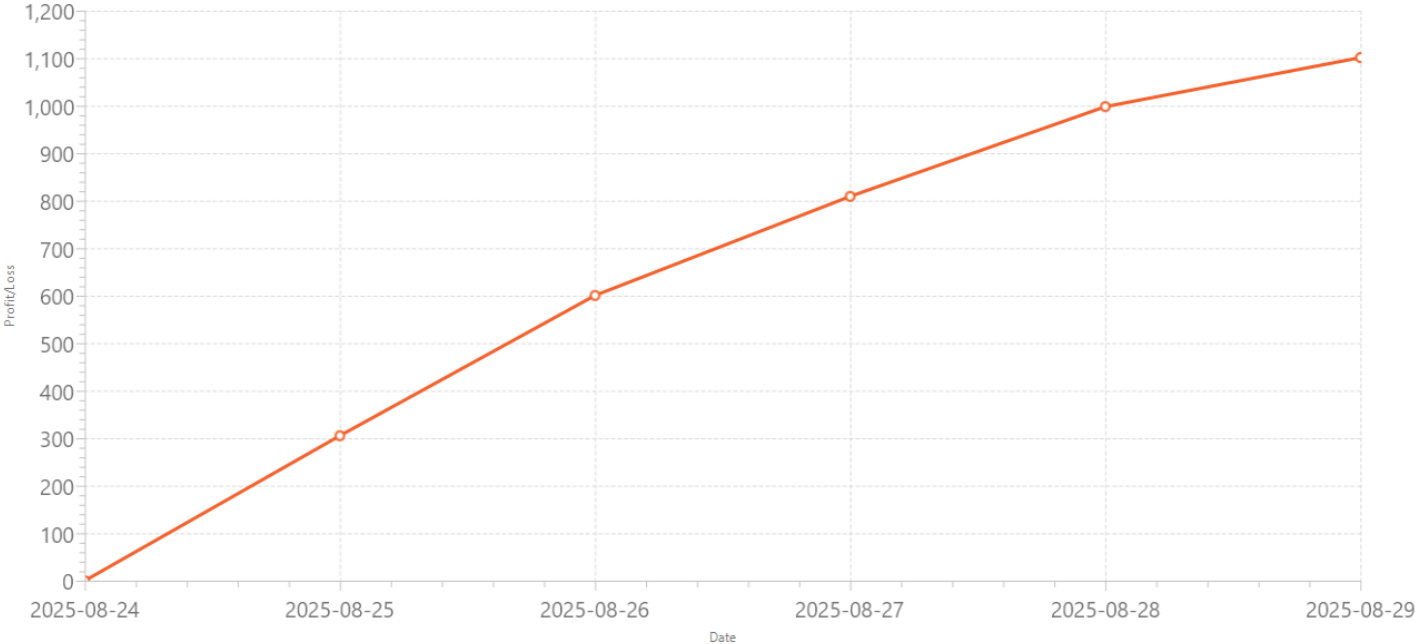
+\$220.2
EXPECTANCY/DAY

DAY BY DAY PERFORMANCE CALENDAR

AUGUST 2025

Monday	Tuesday	Wednesday	Thursday	Friday
25 P&L: +\$305.28 Winrate: 100.00% Trades: 5	26 P&L: +\$295.26 Winrate: 62.50% Trades: 16	27 P&L: +\$208.52 Winrate: 60.00% Trades: 10	28 P&L: +\$188.90 Winrate: 63.16% Trades: 19	29 P&L: +\$103.28 Winrate: 83.33% Trades: 6

OVERALL PERFORMANCE REVIEW



Your best day was on August 25, 2025. During this day you have won \$305.3 which is about 27.7% of your total Net P&L



PROFITABILITY ANALYSIS

+\$1221

GROSS P&L

-\$120

COMMISSIONS

+\$1101

NET P&L

+\$306

AV. WINNING TRADE

-\$86

AV. LOSING TRADE

Your average losing trade is 0.3x your average winning trade

11.2 AVERAGE NO. OF TRADES ON A WINNING DAY

0 AVERAGE NO. OF TRADES ON A LOSING DAY

11.2 AVERAGE NO. OF TRADES OVERALL

RISK MANAGEMENT EVALUATION

This section is one of the most important in the report. During your challenge, your maximum all-time drawdown, the lowest point in your account was :

+\$305

Reached on 25 August, 2025. You never went below the initial balance

This drawdown should be seen in the context of your average profit/loss.

+\$220

AV. WINNING DAY

-\$0

AV. LOSING DAY

Appart from that, you're max drawdown in a single day was

+\$103

Reached on 29 August, 2025. You never had a single losing day

During this day, you made 6 trades (0.5x your average number of trades), with a total volume of 22 contracts (0.5x your average number)

If we zoom in on your trades, we realize that your best trade was

+\$202.96 on MNQ

This trade was made on August 25, 2025 from 6:44:31 to 16:19:56 (CET) and represents 18.43% of your Final Net P&L.

In the same way, your worst account trade was

-\$140.02 on MNQ

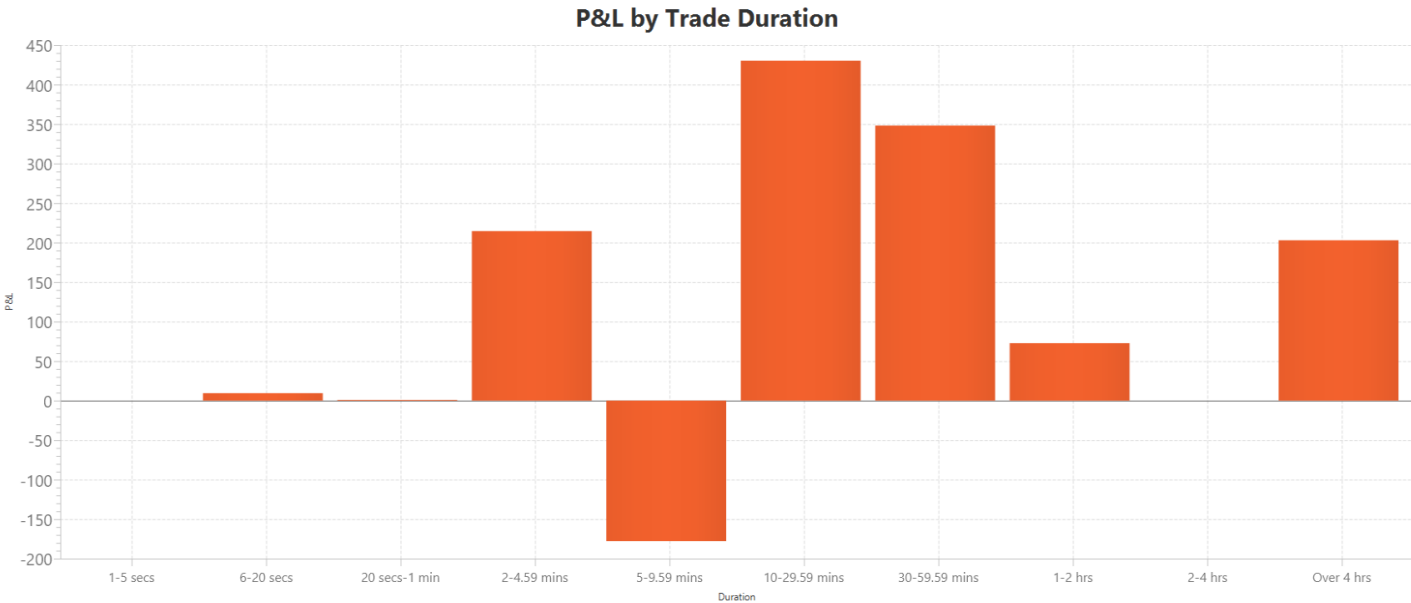
This trade was made on August 26, 2025 from 13:43:21 to 13:49:17 (CET) and represents 32.70% of all your losses combined.

TRADE MANAGEMENT & EXECUTION

On average, your trades are lasting :

27 mins **31.3 mins** **17.9 mins**
OVERALL AVERAGE **AV. WIN. TRADE.** **AV. LOSS TRADE.**

To be a bit more precise, here's a graph that shows your P&L during the different durations



Moreover, your volume statistics are the following

45.2

VOL/DAY

45.2

VOL/WINNING DAY

0.0

VOL/LOSING DAY

4.0

VOL/TRADE.

3.9

VOL/WIN. TRADE

4.2

VOL/LOSE. TRADE

8

MAX VOL ON A TRADE

74

(25 AUGUST, 2025)

MAX VOL ON A DAY

MNQ

MOST TRADED ASSET

MGC

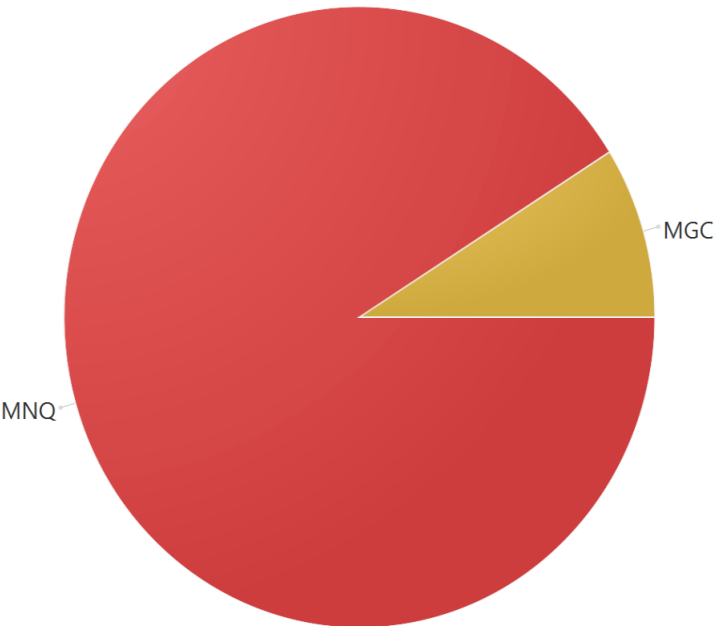
LEAST TRADED ASSET

PERFORMANCE BY INSTRUMENTS & SYMBOL

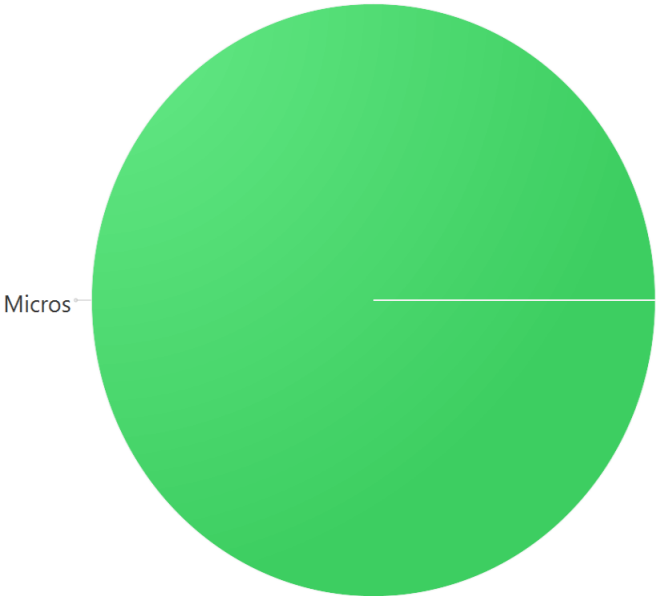
During the challenge, you have traded a total of 2 instruments.

More specifically, your most traded asset was MNQ, you made 91.1% of your trades on this asset & it represented your 95.8% of your profits, as well as 98.0% of your losses

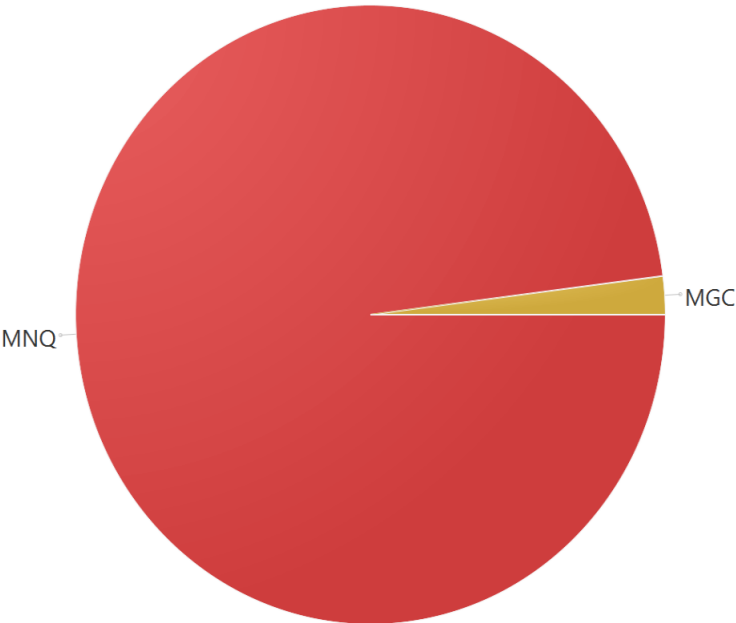
Number of Trades per Symbol



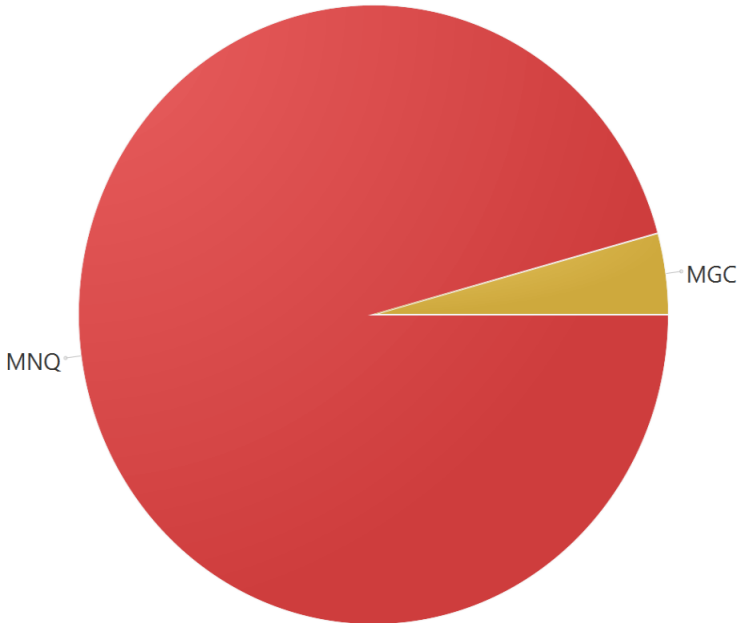
Trades by Symbol Category



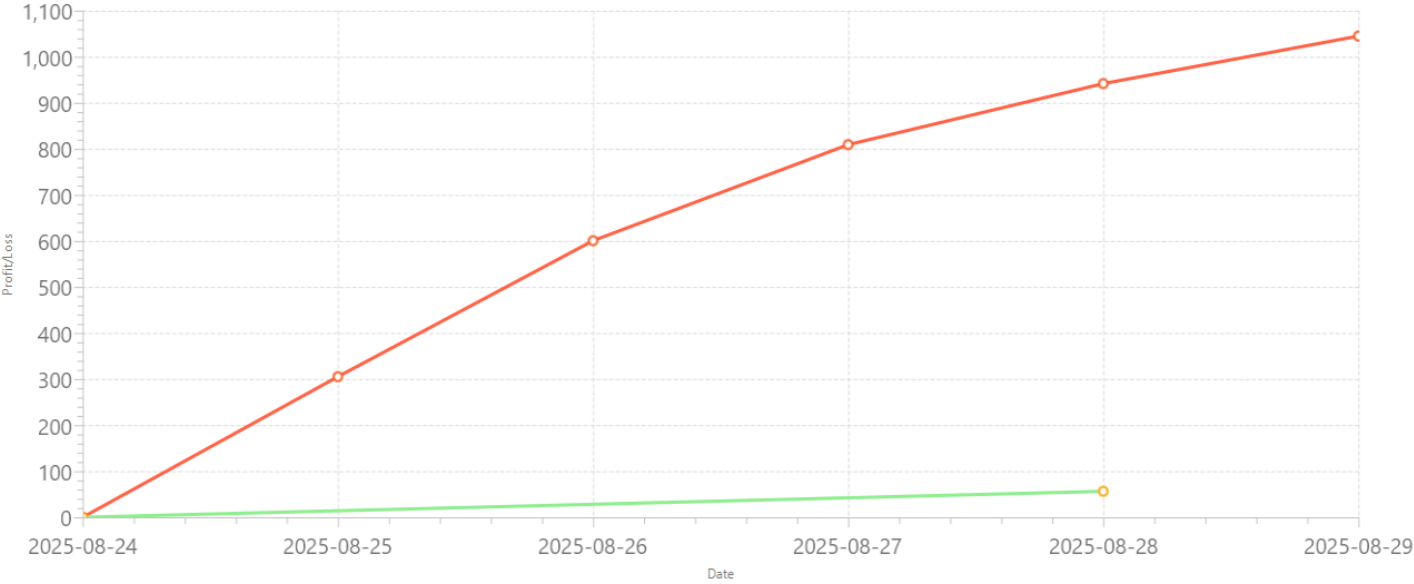
Losses per Symbol



Profits per Symbol



To be more precise, here is a detailed chart of your Net P&L per asset according to date

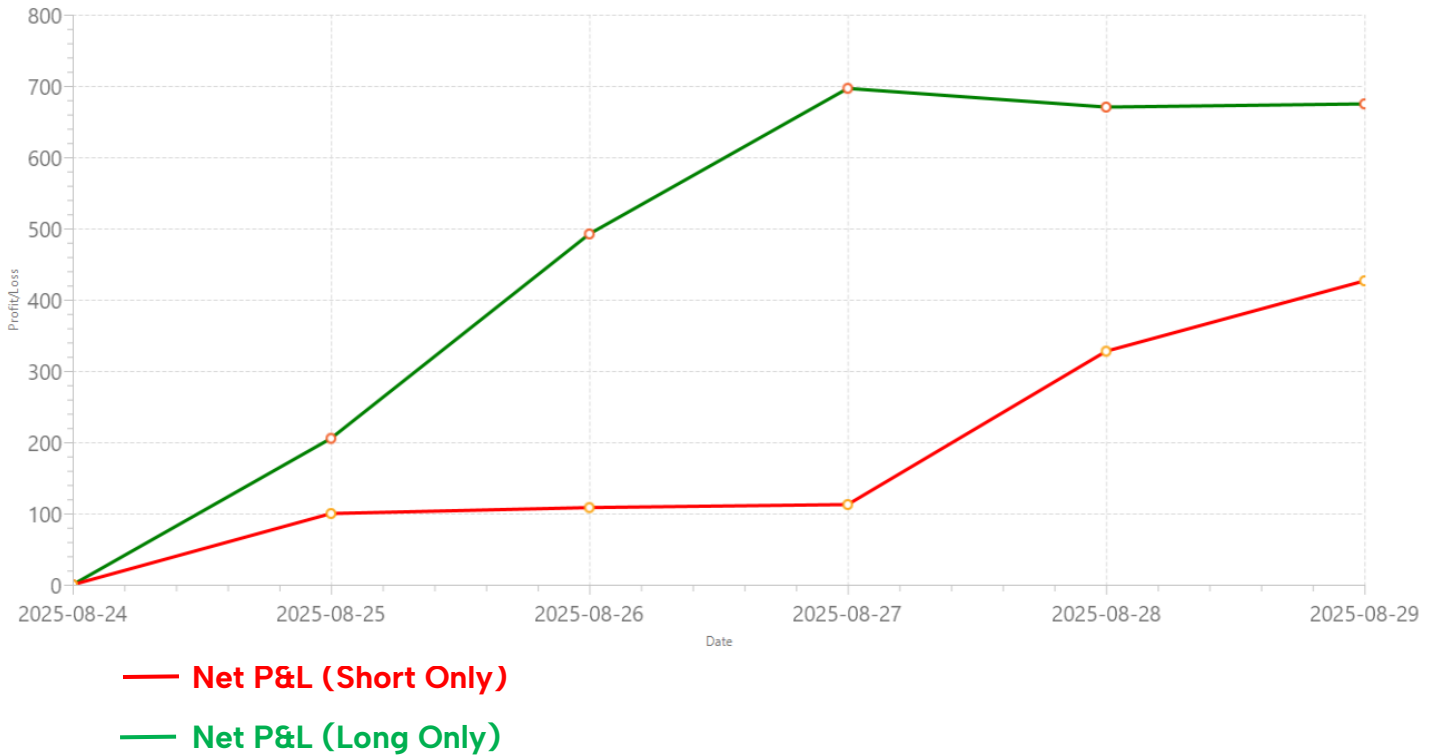


Color code:

MNQ **MGC**

LONG VS SHORT PERFORMANCE

The purpose of this section is to give you a comparison of your Long VS Short performance. For some traders, this section proves extremely useful, as it sometimes appears that one side is far inferior to another in terms of performance.



+\$674.8

NET P&L (LONG ONLY)

+\$426.5

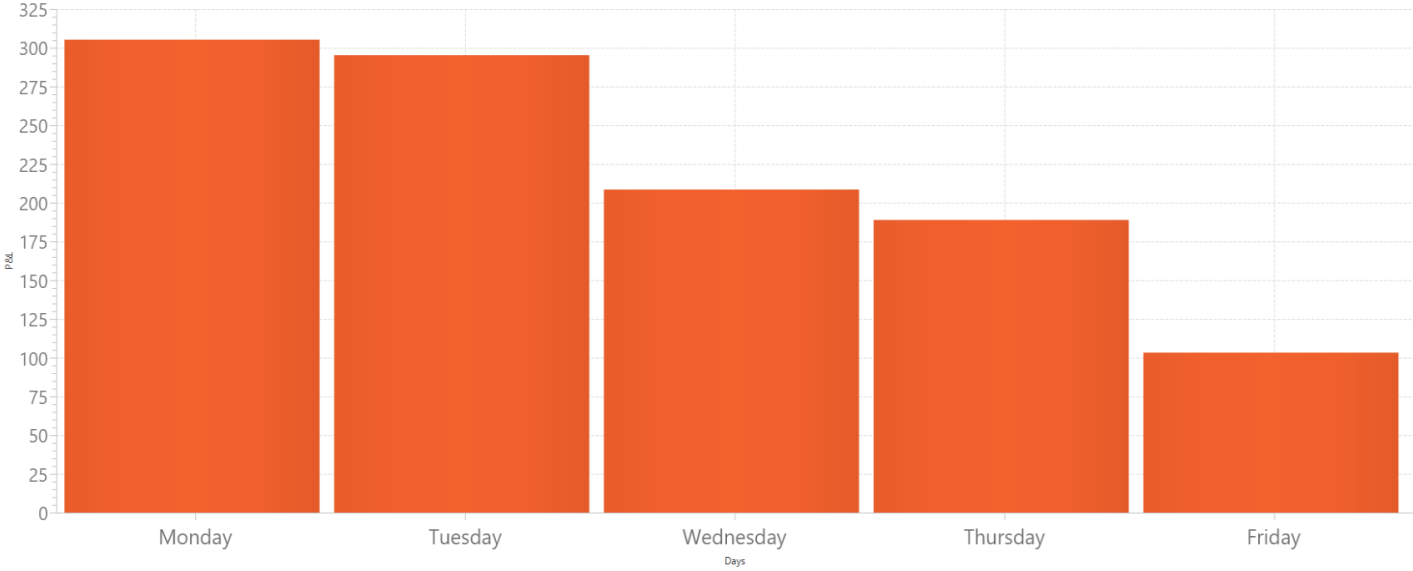
NET P&L (SHORT ONLY)

We can see that, on the challenge, you were 1.6 x more profitable Long than Short

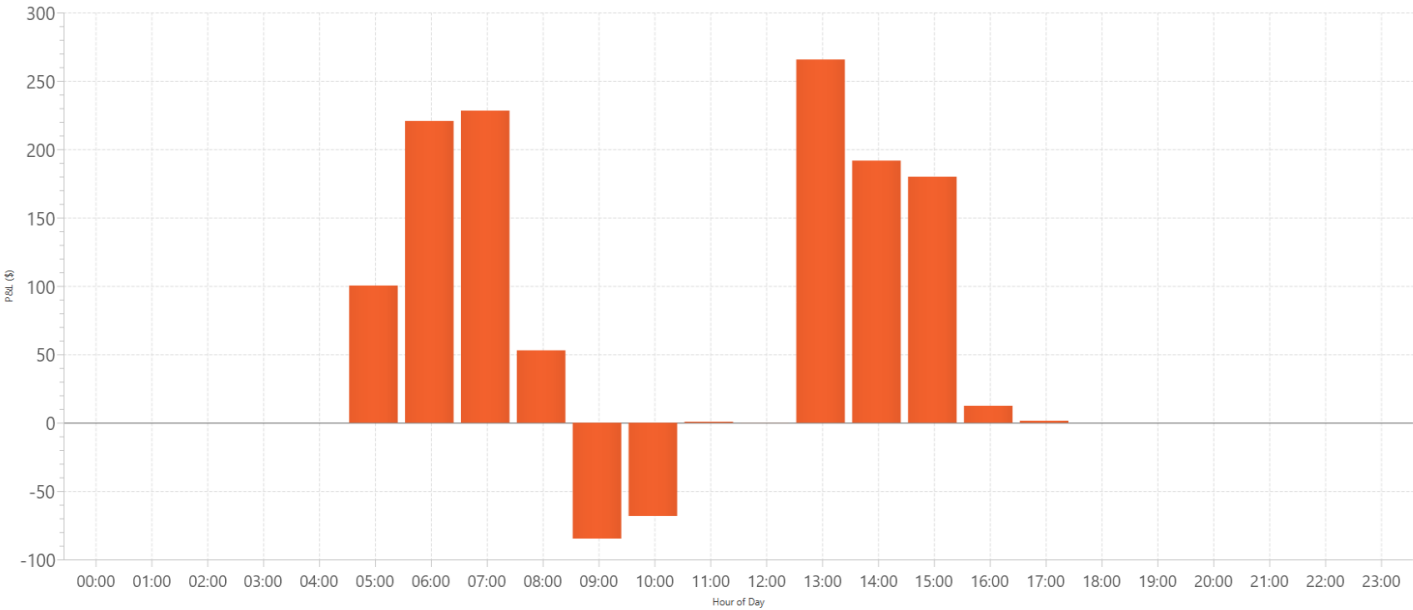
PERFORMANCE BY DAY & HOUR

Performance by day is an important part of determining your Edge in trading, you may find that you are profitable on some days but not on others, your performance is described in this chart:

P&L by Day Of The Week



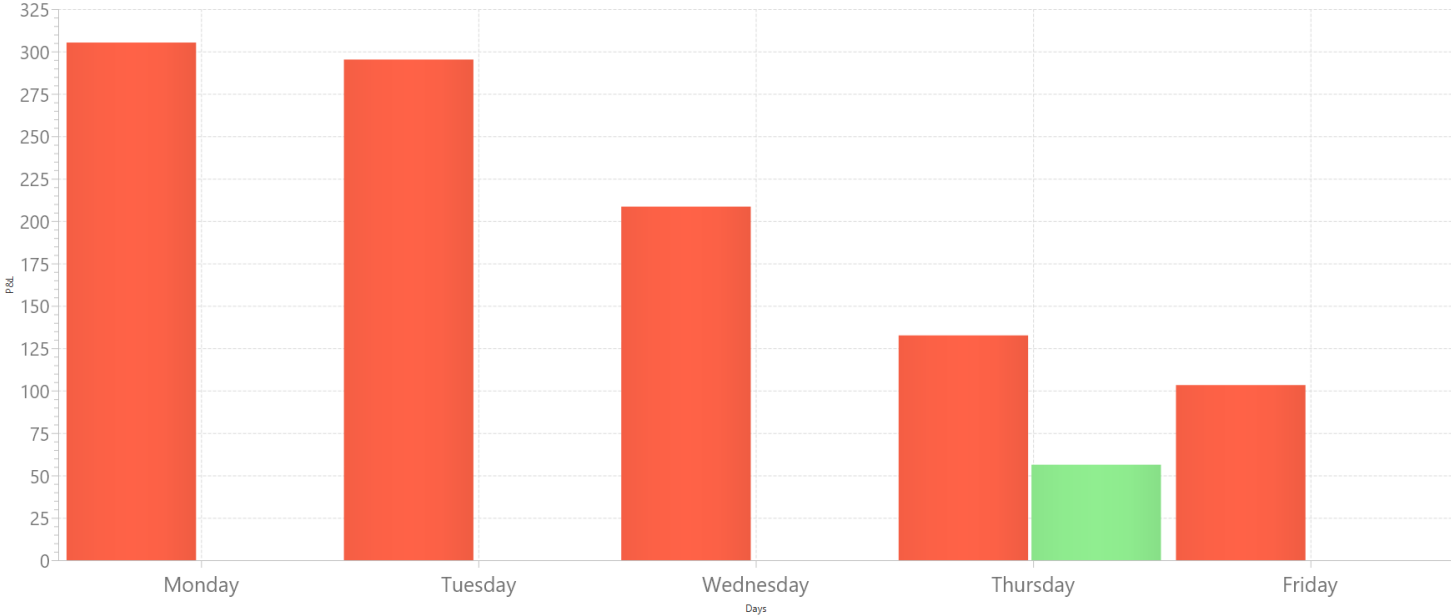
In addition, your performance by hour is shown in the following graph (all hours are in EDT)



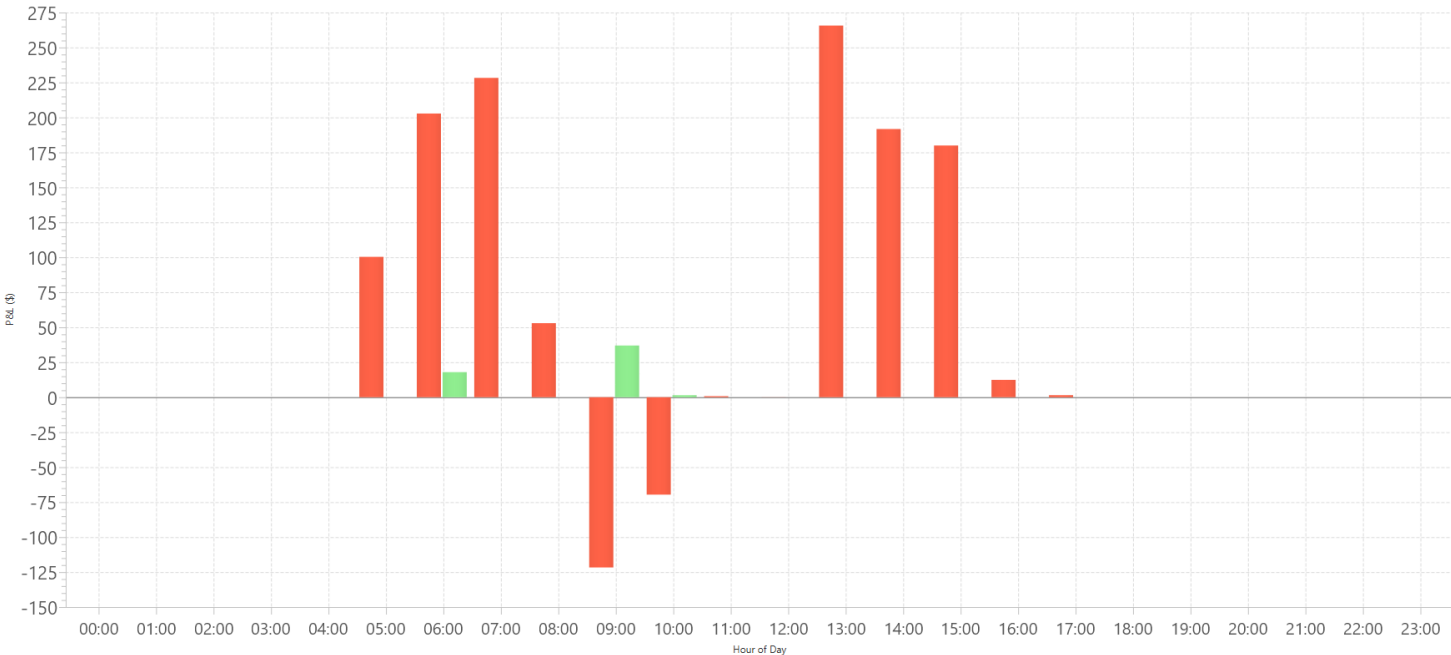
PERFORMANCE BY DAY & HOUR & SYMBOL

If you trade several assets, you may be very good on one day/time and very bad on another, but only on one specific asset. These charts should tell you.

P&L by Day Of The Week & Asset



In addition, your performance by hour is shown in the following graph (all hours are in EDT)



Color code:
MNQ **MGC**

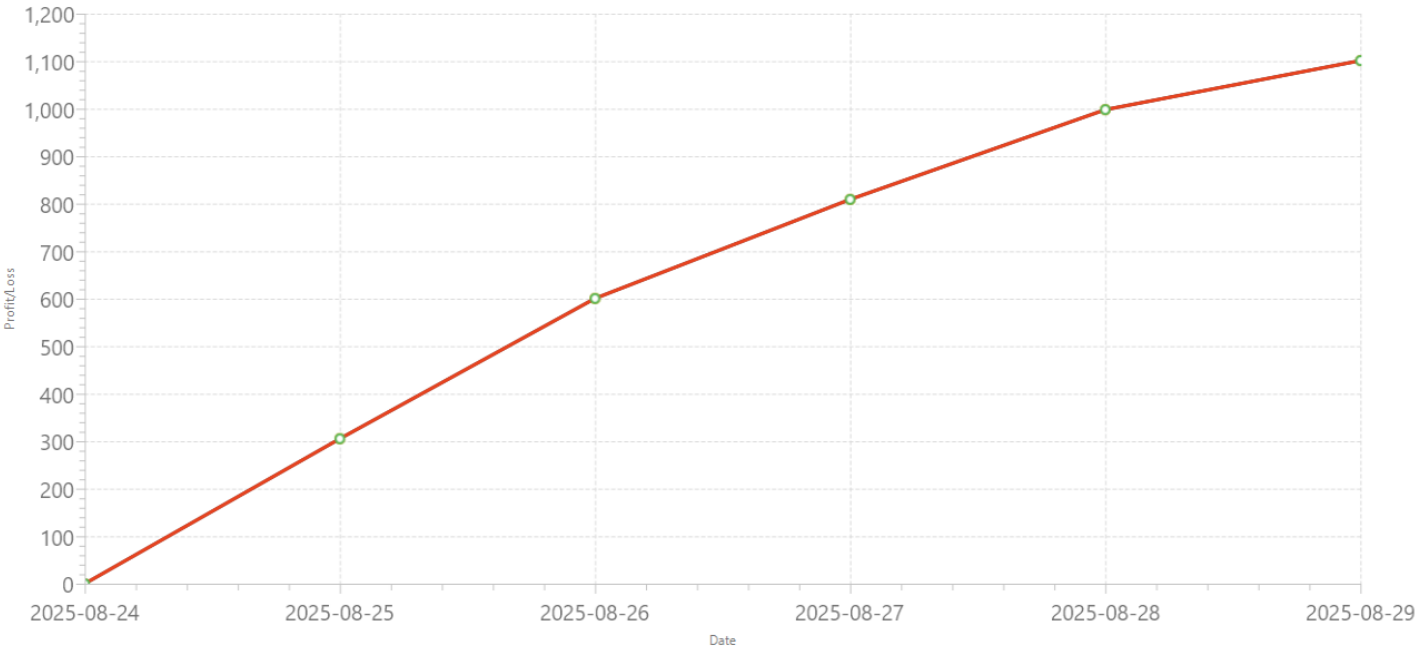
PERFORMANCE OF YOUR STOP ORDERS

The purpose of this section is to give you a clearer idea of how you manage your stop orders on your trades, and whether or not, and to what extent, they benefit you.

To begin with, for 56 trades made, you placed 0 stops directly associated, which corresponds to a ratio of

0.0%

In addition, here's a chart of your cumulative daily P&L, distinguishing between trades with and without associated stop orders.



- Net P&L (Only the Trades with a Stop Loss)
- Net P&L (Only the Trades without a Stop Loss)
- Net P&L (All Trades)

BENCHMARK

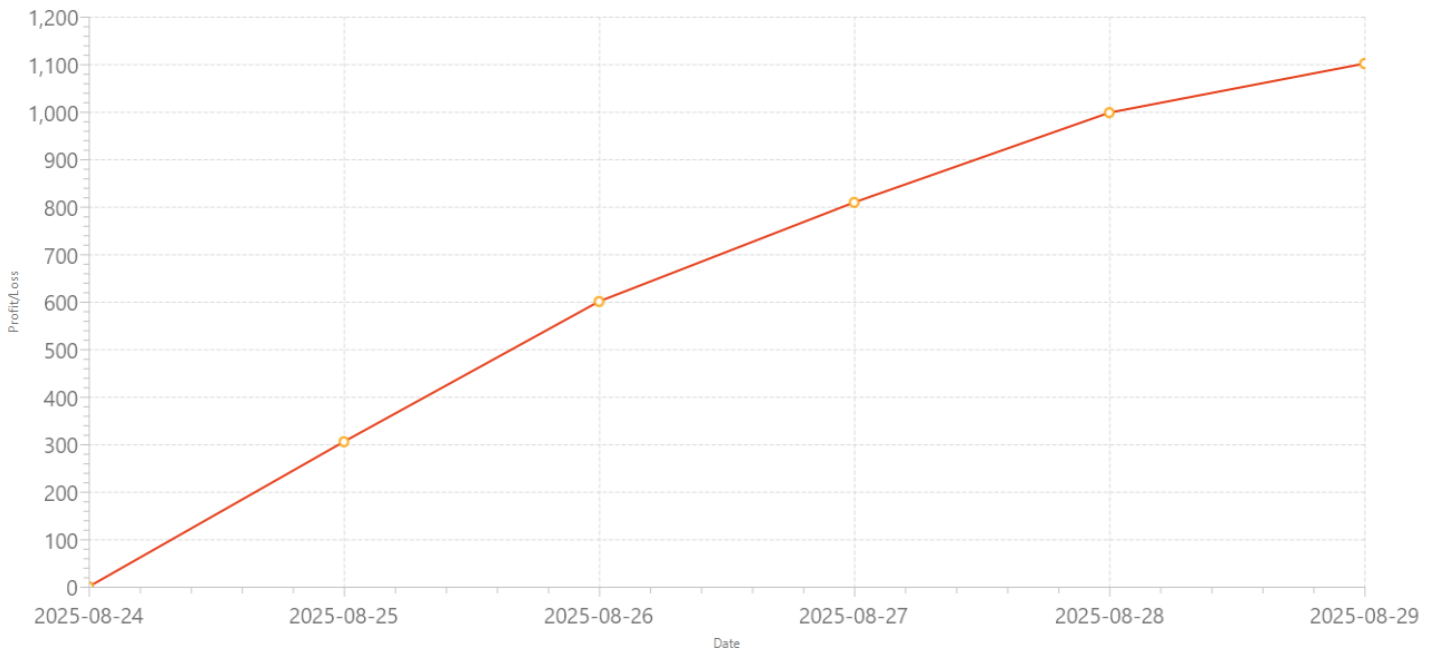
It's very important to us that you understand what we mean by “consistent trader”. In this table, you'll find a comparison between your results and those we “expect” on the main metrics.

*Please also note that in **no case** this list is exhaustive, not deterministic, we fund traders that don't check some of those criteria. If you seemingly check all the ticks for this Benchmark table, the « Area Of Improvement » & « Key upgrades for immediate focus » sections will provide you with everything you need to know about what you should do better.*

METRIC	YOUR STATS	EXPECTED
Consistency (Per Day)	27.7%	0% - 35%
Average Winning Day OR Average Losing Day	220.2\$ OR 0.0\$	> +-0.0\$ OR > -550.6\$
Days to Recover from Max DD. Day	No Data	< 4 Days
No. Of Martingales	18	< 10
Expectancy Per Day	+\$220.2	> +\$0 (Profitable)
Win./Losing Day Volume Ratio	No Data	< 1.5x

PEER ANALYSIS

How do you position yourself in relation to those who started their challenge at the same time as you*?



TOP

100%

(IN P&L)

TOP

50%

(IN CONSISTENCY)

For example, a « Top 1% » means you are better than 99% of your peers for this specific metric. A « Top 100% » would mean that you are the very worst trader from your group for this specific metric only

* : The graph is filtered to show only the most visible data. Anomalies are excluded and the number of accounts displayed is also limited.

TILTS

We define a “Tilt” as a moment when you get carried away, i.e. when you've passed a large number of trades in a short space of time. The purpose of this section is to list these tilts and make some projections about what would have happened if you hadn't had them.

0

DIFFERENT TILT(S)

Congratulations! According to us you never had even a single tilt during all the 5 days you traded!

MARTINGALES

We define a Martingale as an addition to a losing position. This section is extremely important, as even regular use of this technique is certain to lead to ruin.

18 MARTINGALE(S)

The asset with the most martingales is MNQ with 18 martingales which represents 100.0% of all your martingales during the challenge.

Quantity-wise, your average martingale has a size of 1.0 contract(s) while the asset you have the most martingales on have an average size of 1.0 contract(s)

List Of Your Martingales

Asset: MNQ	Time: 2025-08-25T16:35:17.482994 (CET)	Quantity: 1	Trade Side: SHORT
Asset: MNQ	Time: 2025-08-25T16:39:07.057970 (CET)	Quantity: 1	Trade Side: LONG
Asset: MNQ	Time: 2025-08-25T17:01:15.733975 (CET)	Quantity: 1	Trade Side: LONG
Asset: MNQ	Time: 2025-08-26T06:55:37.390641 (CET)	Quantity: 1	Trade Side: SHORT
Asset: MNQ	Time: 2025-08-26T11:20:34.534097 (CET)	Quantity: 1	Trade Side: LONG
Asset: MNQ	Time: 2025-08-26T11:20:34.856865 (CET)	Quantity: 1	Trade Side: LONG
Asset: MNQ	Time: 2025-08-26T14:15:15.215119 (CET)	Quantity: 1	Trade Side: LONG
Asset: MNQ	Time: 2025-08-27T07:20:58.844715 (CET)	Quantity: 1	Trade Side: SHORT
Asset: MNQ	Time: 2025-08-27T09:02:54.338147 (CET)	Quantity: 1	Trade Side: SHORT
Asset: MNQ	Time: 2025-08-27T11:14:44.015110 (CET)	Quantity: 1	Trade Side: SHORT
Asset: MNQ	Time: 2025-08-27T13:16:53.700486 (CET)	Quantity: 1	Trade Side: LONG
Asset: MNQ	Time: 2025-08-27T13:36:03.520386 (CET)	Quantity: 1	Trade Side: LONG
Asset: MNQ	Time: 2025-08-27T13:42:09.206559 (CET)	Quantity: 1	Trade Side: LONG
Asset: MNQ	Time: 2025-08-28T10:38:28.881810 (CET)	Quantity: 1	Trade Side: LONG
Asset: MNQ	Time: 2025-08-28T15:17:10.727583 (CET)	Quantity: 1	Trade Side: SHORT
Asset: MNQ	Time: 2025-08-28T15:22:18.451497 (CET)	Quantity: 1	Trade Side: SHORT
Asset: MNQ	Time: 2025-08-29T05:50:21.355713 (CET)	Quantity: 1	Trade Side: SHORT
Asset: MNQ	Time: 2025-08-29T07:00:25.043036 (CET)	Quantity: 1	Trade Side: SHORT

YOUR TRADER CATEGORY

Before beginning this section, a quick Disclaimer is in order.

There are as many ways to trade as there are traders, and that's the beauty of this job.

Nevertheless, it is possible to “bring order to the chaos”, i.e. to categorize traders into different groups.

These categories are our own, by no means an industry standard or norm, but simply a reflection of our own experience with the traders we've met.

Your assignment to a category is an important element in determining where you can improve, and the following sections provide more specific points, but the essentials are contained on this page.

YOUR CATEGORY IS



100% Winrate

One of the rarest categories for obvious reasons, you've managed the feat, and that's putting it mildly, of achieving 100 PER CENT WINRATE throughout your entire challenge.

Naturally, when you saw that your Live funding had been refused, your first reaction was certainly that this was nonsense and that we'd certainly made a mistake. This section explains why (Next page).

What did we base this category on?

The decision to refuse your Funding despite your perfect winrate has been carefully considered, and the reason is as follows: Your winrate is perfect. It's too, too perfect to be maintainable, and inevitably the day will come when you lose a session. But we have absolutely no data to show whether or not you can handle this kind of situation.

Nevertheless, if you see this message, contact our Discord or our CEO and we'll give you a test extension (free of charge), as we simply don't have enough data at the moment.

So, how to get better knowing that ?

Having read the previous paragraph, you can imagine that this is an extremely complicated question to answer in your case, as we don't have the data.

However, we can say one thing: in any case, you're on the right track. Indeed, it's extremely rare to have challenges completed with a 100% Winrate, so you probably have a profitable or almost profitable strategy, which is why you're invited to extend the Merit account.

AREAS OF STRENGTH

According to our indicators, you are very good at :

- **Maximizing Winning Trades**

You keep winners open to capture bigger profits

- **Balanced Win/Loss Ratio**

You're good at keeping losses manageable relative to wins

- **Multi-Timeframe Opportunities**

You're pretty good at spotting trades across different timeframes

AREAS OF IMPROVEMENT

This is undoubtedly the most interesting part of the report.

You absolutely need to get better at

- **Avoiding Martingale Strategy**

You need to manage risk without doubling down on losses

- **Having Red days**

You have no red days, but they will come one day, and once they do you'll have to be ready

KEY UPGRADES FOR IMMEDIATE FOCUS

Martingale Risk Control

1

Shift Your Focus

You might be riding high now, but the Martingale strategy could sink you fast. Scrap the method; it's risky. Instead, set a clear risk-per-trade limit to protect your capital. Start by sticking to a fixed percentage of your total funds—say 1–2%. Over time, this discipline will help you survive downturns and thrive in the long run.

Prepare for Red Days

2

Build a Resilience Strategy

You haven't faced a red day yet, but inevitable market turns will test you. Develop a 'Disaster Plan' to handle down days. Set predefined exit strategies and mental checkpoints to prevent panic-selling. Also, consider Phoenix Instant Logger™ for real-time performance insights, which could act as a valuable safeguard when tough times hit.

Improve Your Trade Expectancy

3

Monitor Decision Quality

Your expectancy per trade is just fine, but it can be better. Analyze decision quality, not just outcomes. Evaluate each trade based on setup quality, execution, and risk-reward. Document reasons before placing a trade; over time, identify patterns of successful decisions. Practicing self-review strengthens discipline and improves your edge.

CONCLUSION & NEXT STEPS

We hope that you have appreciated your experience with the Merit accounts & this report. By applying the mentioned actions, you should be able to upgrade your trading.

What happens now ?

ONLY IF THIS REPORT COMES FROM A MERIT ACCOUNT :

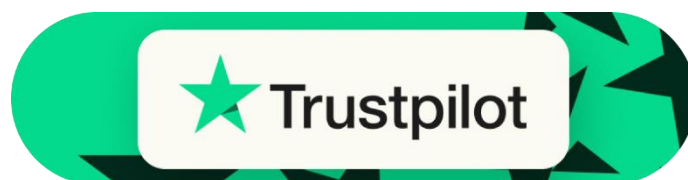
As you know, merit accounts are only available once if you haven't bought any other challenge (Classic or Ascension). For this reason, and as a sort of complementary reward, you will find on your dashboard a 30% DISCOUNT CODE for all of our challenges.

IF THIS REPORT COMES FROM THE WEBSITE ADDON :

We hope you find this report useful. If you have any suggestions on how to improve it, we have a dedicated section of the website for that:

<https://phoenixtraderfunding.com/feature-request>

You can also Leave us a review right here !



Or follow this link : <https://www.trustpilot.com/review/phoenixtraderfunding.com>

If you have any question, don't hesitate to open a ticket on our Discord or to ask the community for a hand.

For further question you can ask for Néo Leduc, head of Support Management :

Direct Email Address : neo@phoenixtraderfunding.com

If you have any good suggestion on how we should improve things, wether it's this report, the Merit challenge, or anything on the website here's the Direct email of our CEO : leon@phoenixtraderfunding.com

GLOSSARY

Consistency : Percentage that determines the relative difference between your best earnings day and your total P&L. For example, if you have a total profit of \$10000 with your best day at \$3000, then your consistency will be 30%.

Martingale : A martingale is defined as the action of averaging a trade down, i.e. adding to an initially losing position. Although tempting, the martingale is a very big trap to avoid, as you expose yourself to very high risks (of ruin) by executing it.

Scaling : Scaling is quite similar to a “Positive Martingale”. Simply put, “scaling” a trade means adding to an already winning position. Scaling is one of the most difficult things to master in trading, as many people add to their positions where the right action was to take profits.

Overtrading : Overtrading is another major pitfall. As the name suggests, it involves taking on (too) many trades over a given period. A trader who executes 100 or 200 trades a day is most likely overtrading, even if he's a Scalper. Quality over quantity

Drawdown % : Drawdown indicator in %, from highest P&L to current P&L. If, for example, your high was \$10,000 and your current P&L is \$2500, your drawdown will be 75%. It's important to note that this calculation obviously takes into account the profits generated, and not just the initial account balance, as you might think.

A Trade : Our definition of a trade is different from that of Rithmic. For Rithmic, each buy contract that corresponds to a sell contract is equivalent to a trade. For example, if you take a position of 5 micros in 5 different orders, it will be counted as 5 trades.

At Phoenix, we've taken a different definition, where each position placed when another position is already in progress is just a variation of the same trade. In my previous example, your 5 orders would therefore be counted as 1 trade, itself comprising 1 entry order and 4 “partial orders”.

Some indicators, such as the “Martingale”, count martingales on partial orders. This is why you can have more “martingales” than total trades (even if this is rare).

A handwritten signature in black ink, appearing to read 'Leon Grimm', with a long horizontal flourish extending to the right.

Leon Grimm, Founder & CEO

**HAPPY
TRADING**