



**Phoenix**  
TRADER FUNDING

# PERFORMANCE REVIEW™

REPORT PERIOD : 20 AUG 2025 – 29 AUG 2025  
PXTF ACCOUNT ID : PHOENIXM-03628-001

POWERED BY  MIRAGE™

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## EXECUTIVE SUMMARY

Welcome to this performance report and this first section. The aim here is to give an overview of your statistics, details of which can be found later in this document

<b>+\$545.4</b> NET PROFIT	<b>-\$162.6</b> NET LOSS	<b>+\$383</b> NET P&L
<b>92.9%</b> WINRATE/TRADE	<b>85.7%</b> WINRATE/DAY	
<b>16.3%</b> DRAWDOWN %	<b>6</b> MARTINGALE(S)	<b>24</b> NO. OF TRADES
<b>+\$16.0</b> EXPECTANCY/TRADE	<b>+\$54.7</b> EXPECTANCY/DAY	

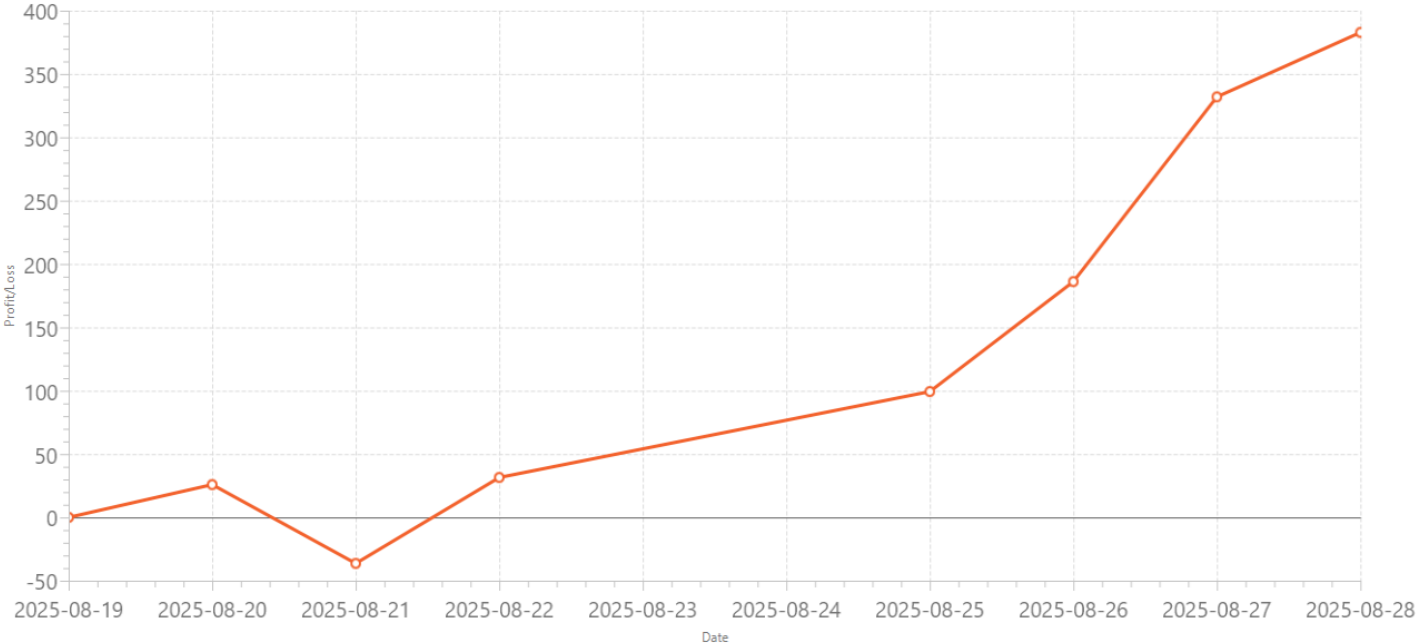
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# DAY BY DAY PERFORMANCE CALENDAR

## AUGUST 2025

Monday	Tuesday	Wednesday	Thursday	Friday
		20 <b>P&amp;L: +\$25.88</b> Winrate: 75.00% Trades: 4	21 <b>P&amp;L: -\$62.24</b> Winrate: 75.00% Trades: 4	22 <b>P&amp;L: +\$67.84</b> Winrate: 100.00% Trades: 4
25 <b>P&amp;L: +\$67.84</b> Winrate: 100.00% Trades: 2	26 <b>P&amp;L: +\$86.80</b> Winrate: 100.00% Trades: 5	27 <b>P&amp;L: +\$145.84</b> Winrate: 100.00% Trades: 3	28 <b>P&amp;L: +\$50.88</b> Winrate: 100.00% Trades: 2	

# OVERALL PERFORMANCE REVIEW



Your best day was on August 27, 2025. During this day you have won \$145.8 which is about 38.1% of your total Net P&L

On the other hand, on August 21, 2025, you have lost more than -\$62.2 which is 38.3% of all your losses for the entire challenge & your worst day



## PROFITABILITY ANALYSIS

**+\$471**

GROSS P&L

**-\$88**

COMMISSIONS

**+\$383**

NET P&L

**+\$78**

AV. WINNING TRADE

**-\$23**

AV. LOSING TRADE

Your average losing trade is 0.3x your average winning trade

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**3.3** AVERAGE NO. OF TRADES ON A WINNING DAY

**4** AVERAGE NO. OF TRADES ON A LOSING DAY

**3.4** AVERAGE NO. OF TRADES OVERALL

## RISK MANAGEMENT EVALUATION

This section is one of the most important in the report. During your challenge, your maximum all-time drawdown, the lowest point in your account was :

**-\$36**

Reached on 21 August, 2025

This drawdown should be seen in the context of your average profit/loss.

**+\$74**

AV. WINNING DAY

**-\$62**

AV. LOSING DAY

So, your max drawdown is 0.5x your average recorded profit on a winning day. Said in another way, you would need 0 day to recover from this drawdown in an optimal winning streak

Appart from that, you're max drawdown in a single day was

**-\$62**

Reached on 21 August, 2025

During this day, you made 4 trades (1.2x your average number of trades), with a total volume of 24 contracts (1.4x your average number)

If we zoom in on your trades, we realize that your best trade was

**+\$97.92 on MGC**

This trade was made on August 27, 2025 from 10:30:14 to 15:15:51 (CET) and represents 25,58% of your Final Net P&L.

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In the same way, your worst account trade was

**-\$146.08 on MGC**

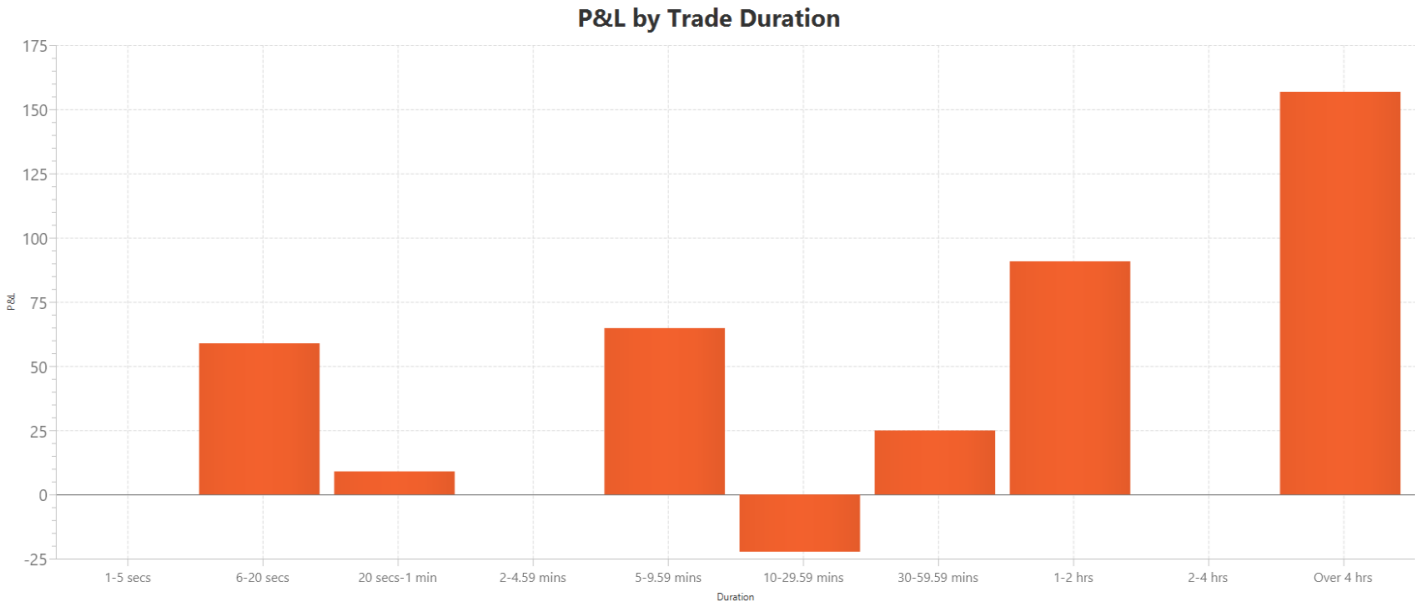
This trade was made on August 21, 2025 from 15:31:28 to 15:45:0 (CET) and represents 89,84% of all your losses combined.

# TRADE MANAGEMENT & EXECUTION

On average, your trades are lasting :

**52 mins**      **54.6 mins**      **28.0 mins**  
**OVERALL AVERAGE**      **AV. WIN. TRADE.**      **AV. LOSS TRADE.**

To be a bit more precise, here's a graph that shows your P&L during the different durations



Moreover, your volume statistics are the following

**16.6**

VOL/DAY

**15.3**

VOL/WINNING DAY

**24.0**

VOL/LOSING DAY

**4.8**

VOL/TRADE.

**3.7**

VOL/WIN. TRADE

**5.0**

VOL/LOSE. TRADE

**12**

MAX VOL ON A TRADE

**24**

(21 AUGUST, 2025)

MAX VOL ON A DAY

**MGC**

MOST TRADED ASSET

**MGC**

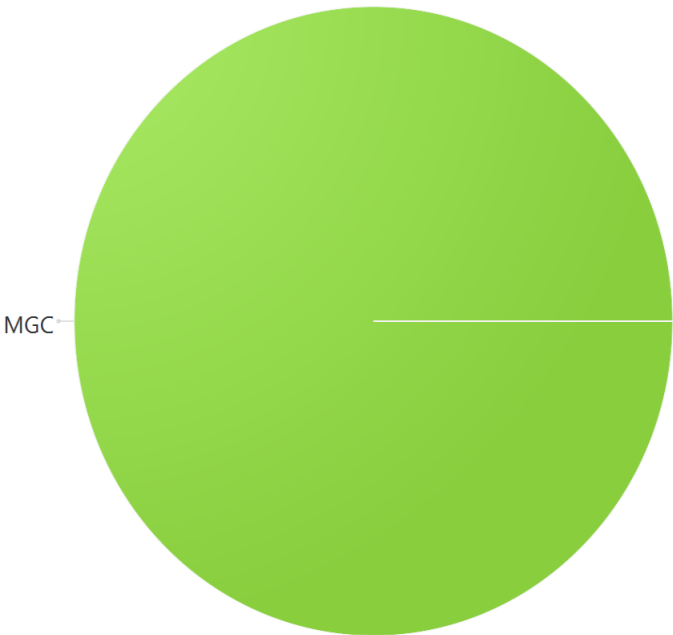
LEAST TRADED ASSET

# PERFORMANCE BY INSTRUMENTS & SYMBOL

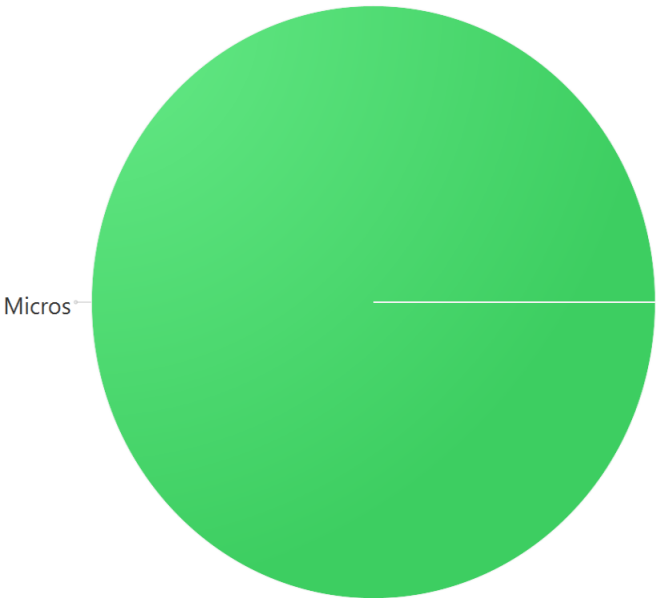
During the challenge, you have traded a total of 1 instrument.

More specifically, your most traded asset was MGC, you made 100.0% of your trades on this asset & it represented your 100.0% of your profits, as well as 100.0% of your losses

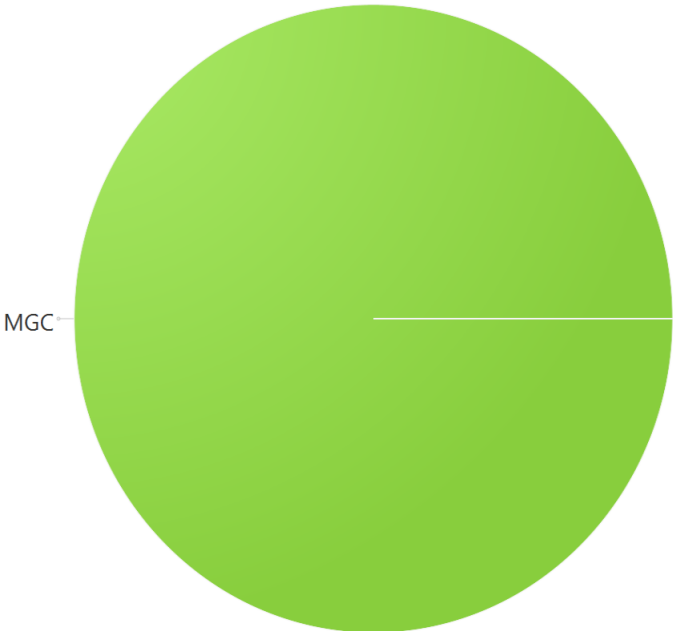
Number of Trades per Symbol



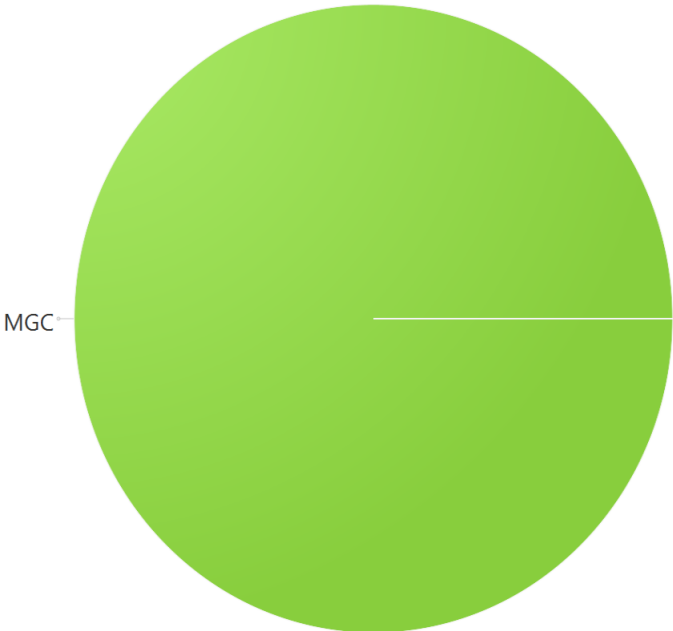
Trades by Symbol Category



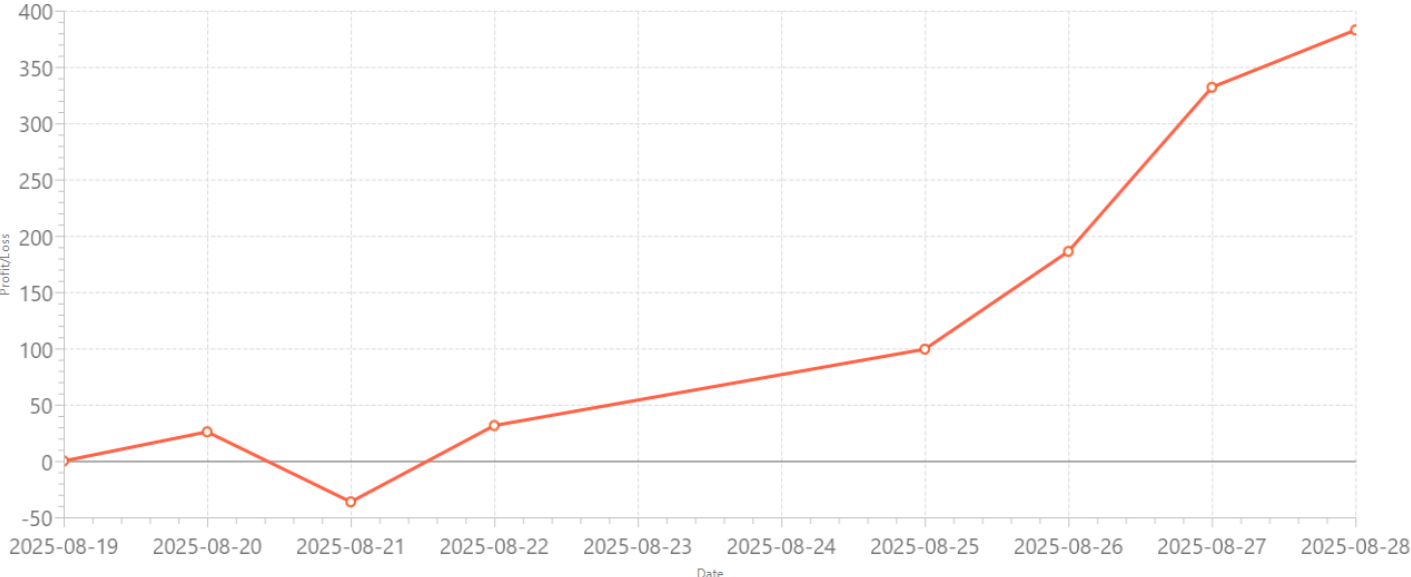
Losses per Symbol



Profits per Symbol



To be more precise, here is a detailed chart of your Net P&L per asset according to date

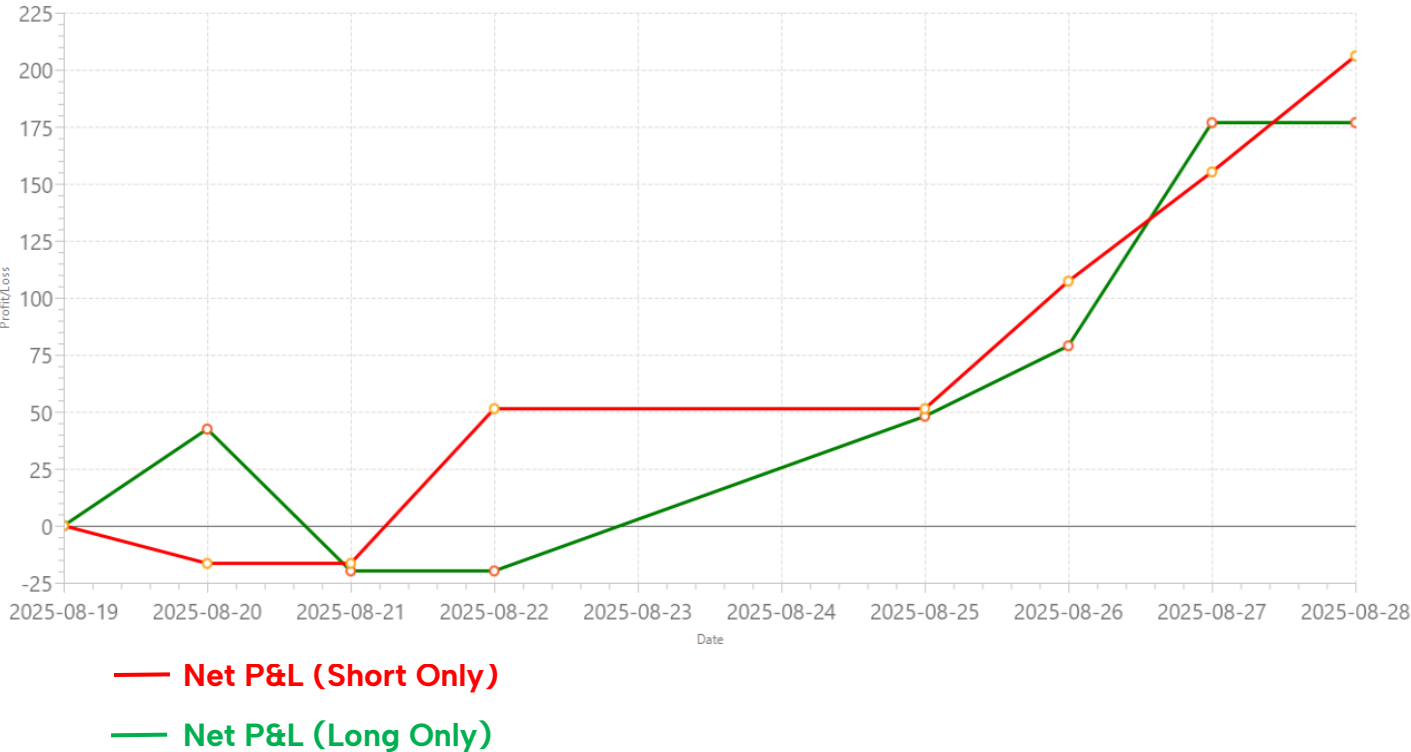


Color code:

**MGC**

# LONG VS SHORT PERFORMANCE

The purpose of this section is to give you a comparison of your Long VS Short performance. For some traders, this section proves extremely useful, as it sometimes appears that one side is far inferior to another in terms of performance.



**+\$176.8**

**NET P&L (LONG ONLY)**

**+\$206.0**

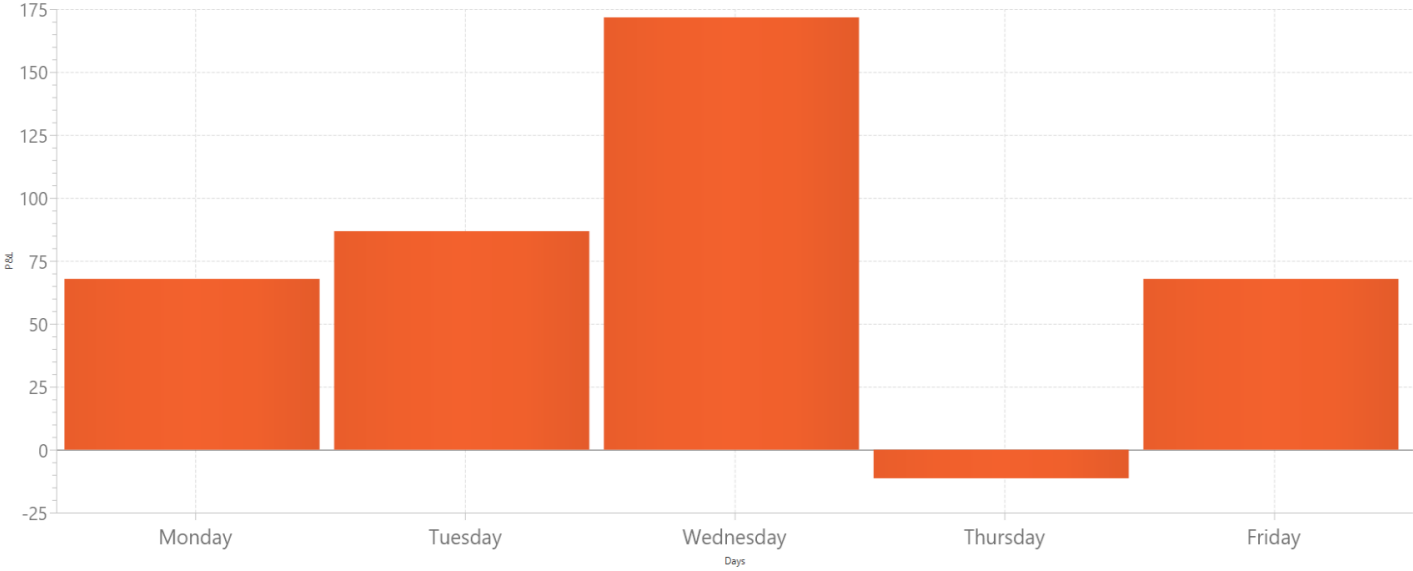
**NET P&L (SHORT ONLY)**

We can see that, on the challenge, you were 1.2 x more profitable Short than Long

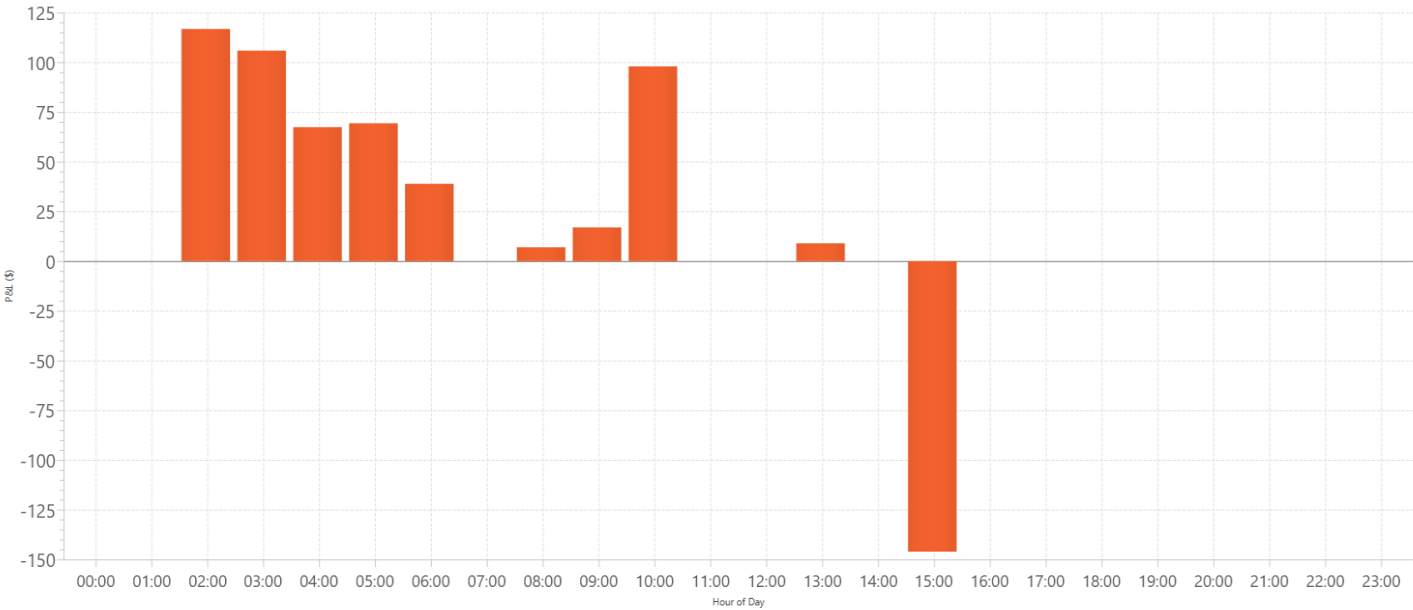
# PERFORMANCE BY DAY & HOUR

Performance by day is an important part of determining your Edge in trading, you may find that you are profitable on some days but not on others, your performance is described in this chart:

P&L by Day Of The Week



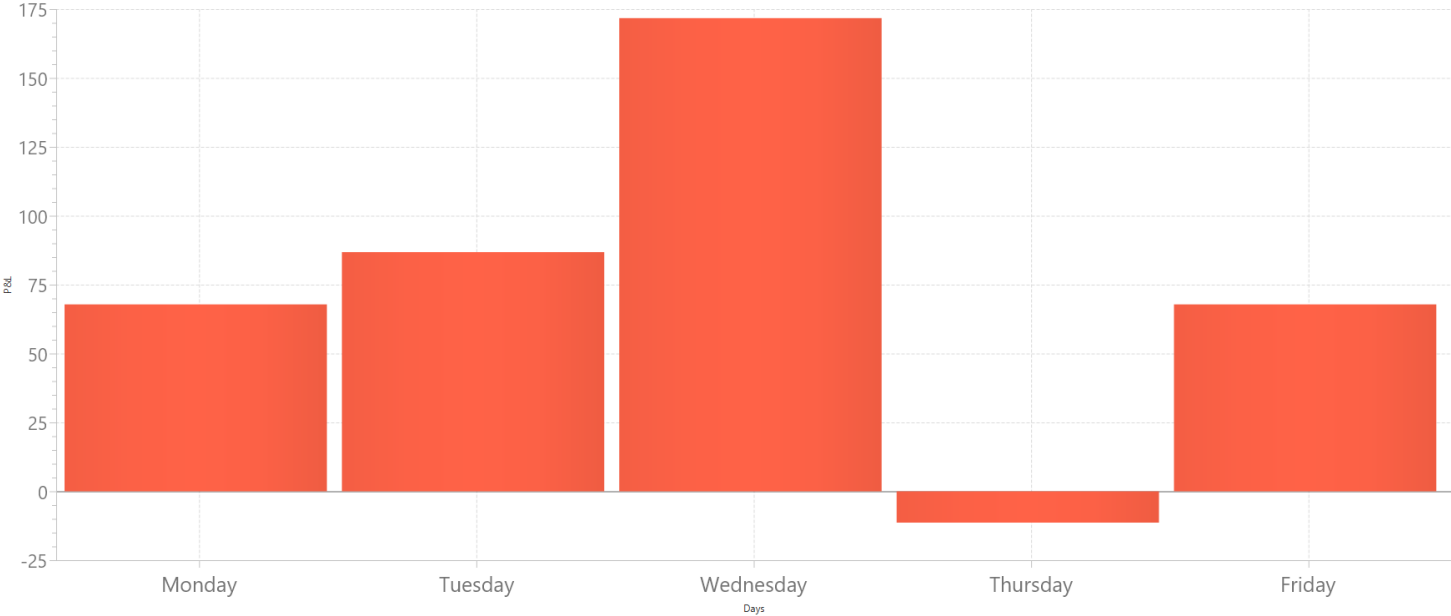
In addition, your performance by hour is shown in the following graph (all hours are in EDT)



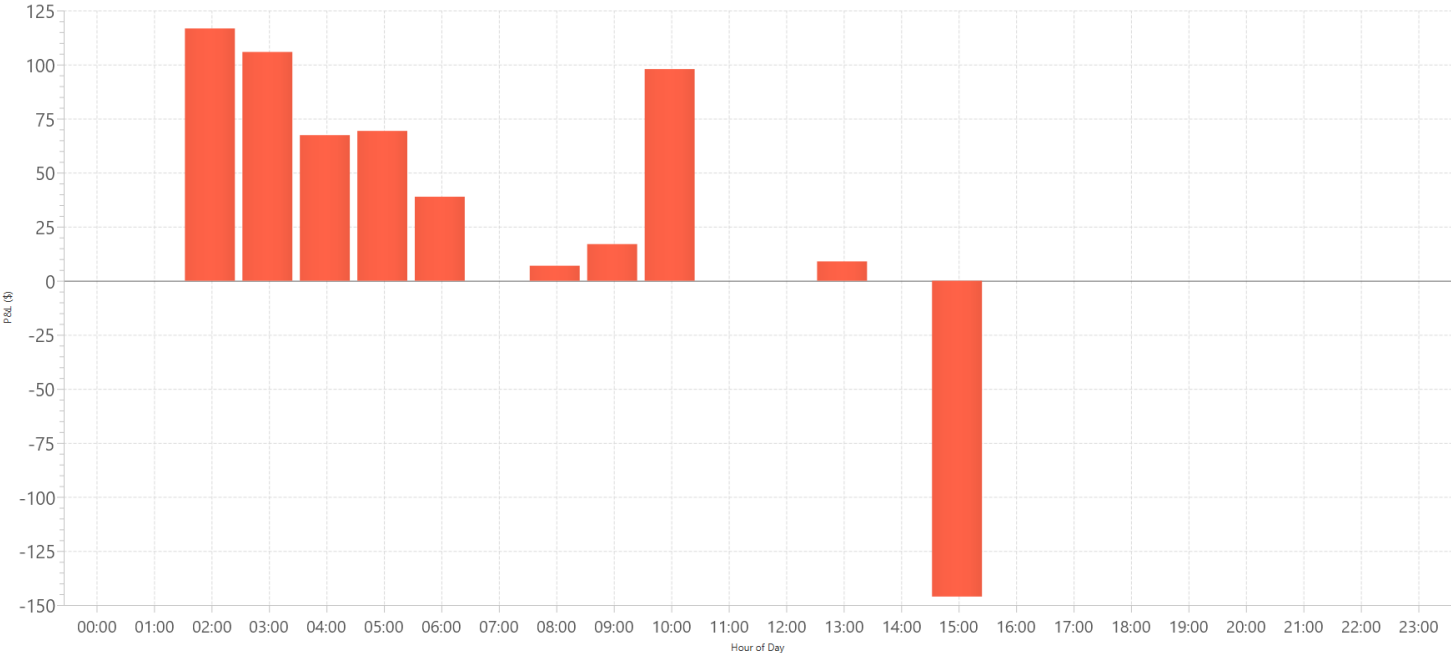
# PERFORMANCE BY DAY & HOUR & SYMBOL

If you trade several assets, you may be very good on one day/time and very bad on another, but only on one specific asset. These charts should tell you.

P&L by Day Of The Week & Asset



In addition, your performance by hour is shown in the following graph (all hours are in EDT)



Color code:  
**MGC**

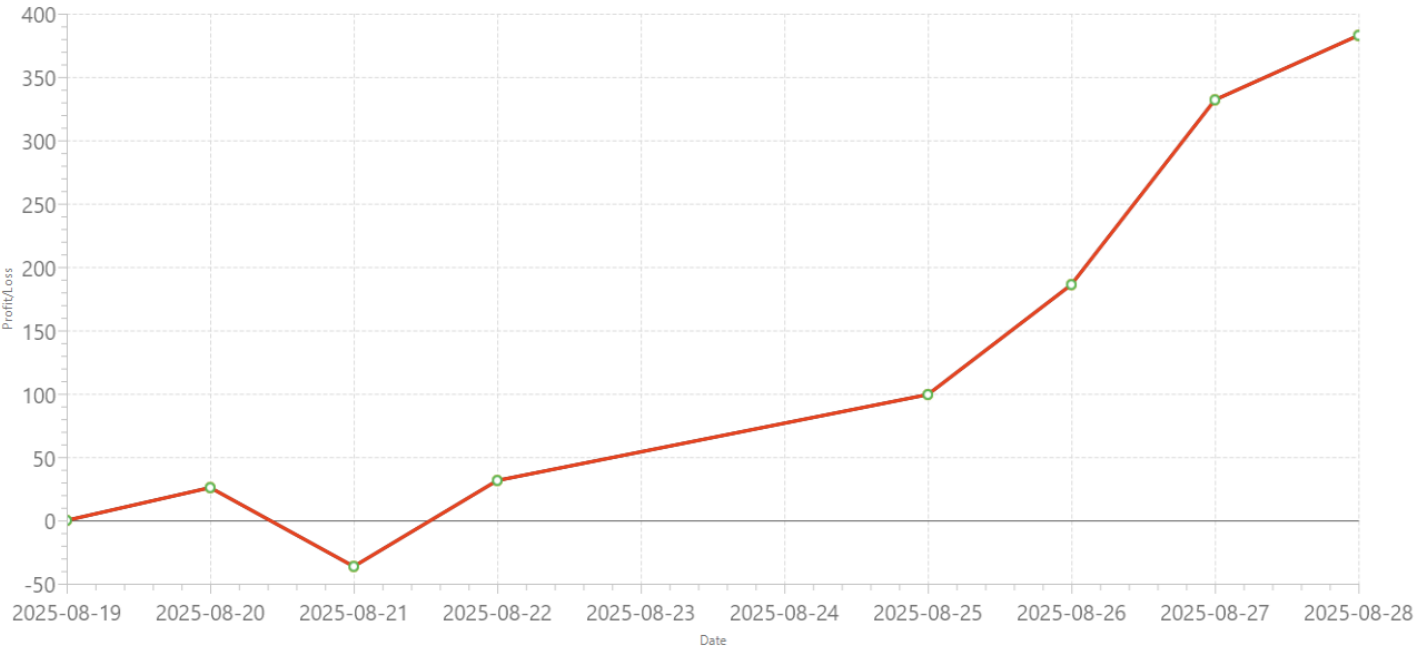
# PERFORMANCE OF YOUR STOP ORDERS

The purpose of this section is to give you a clearer idea of how you manage your stop orders on your trades, and whether or not, and to what extent, they benefit you.

To begin with, for 24 trades made, you placed 0 stops directly associated, which corresponds to a ratio of

**0.0%**

In addition, here's a chart of your cumulative daily P&L, distinguishing between trades with and without associated stop orders.



- Net P&L (Only the Trades with a Stop Loss)
- Net P&L (Only the Trades without a Stop Loss)
- Net P&L (All Trades)

# BENCHMARK

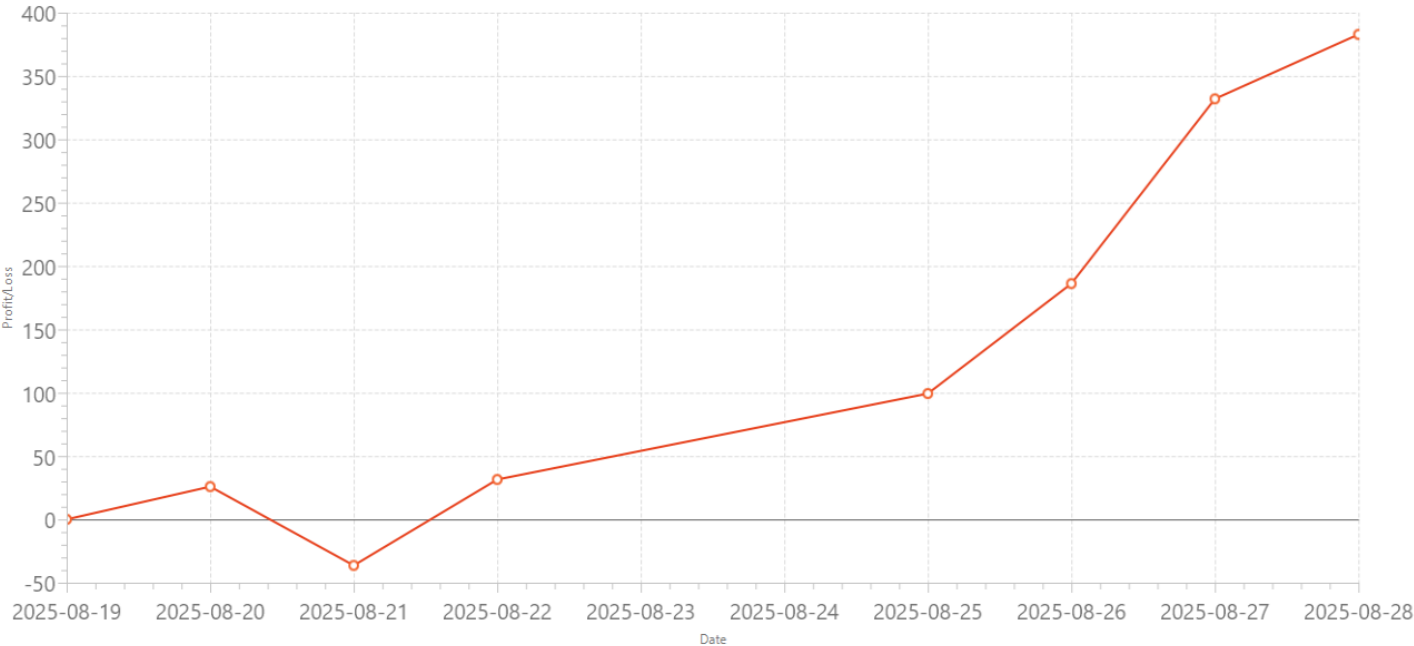
It's very important to us that you understand what we mean by “consistent trader”. In this table, you'll find a comparison between your results and those we “expect” on the main metrics.

Please also note that in **no case** this list is exhaustive, not deterministic, we fund traders that don't check some of those criteria. If you seemingly check all the ticks for this Benchmark table, the « Area Of Improvement » & « Key upgrades for immediate focus » sections will provide you with everything you need to know about what you should do better.

METRIC	YOUR STATS	EXPECTED
Consistency (Per Day)	<b>38.1%</b>	<b>0% - 35%</b>
Average Winning Day OR Average Losing Day	<b>74.2\$</b> OR <b>-62.2\$</b>	<b>&gt; +24.9\$</b> OR <b>&gt; -185.4\$</b>
Days to Recover from Max DD. Day	<b>0 Day</b>	<b>&lt; 4 Days</b>
No. Of Martingales	<b>6</b>	<b>&lt; 10</b>
Expectancy Per Day	<b>+\$54.7</b>	<b>&gt; +\$0 (Profitable)</b>
Win./Losing Day Volume Ratio	<b>1.6x</b>	<b>&lt; 1.5x</b>

# PEER ANALYSIS

How do you position yourself in relation to those who started their challenge at the same time as you\*?



**TOP**

**100%**

**(IN P&L)**

**TOP**

**100%**

**(IN CONSISTENCY)**

For example, a « Top 1% » means you are better than 99% of your peers for this specific metric. A « Top 100% » would mean that you are the very worst trader from your group for this specific metric only

\* : The graph is filtered to show only the most visible data. Anomalies are excluded and the number of accounts displayed is also limited.

## WHY DID WE DENY YOU THE FUNDING?

As you've seen, you have to check off many of the criteria to be funded, which is why this page is visible to you. We thought it would be useful to detail the reasons why you didn't go Live, and here they are:

Not enough trading days.

You only traded 8 of the 20 possible trading days, on those days you made an average of three trades, this is not a problem by itself but the total of your trades only ends up at 24 trades, this is not enough data to be able to evaluate the challenge properly

# TILTS

We define a “Tilt” as a moment when you get carried away, i.e. when you've passed a large number of trades in a short space of time. The purpose of this section is to list these tilts and make some projections about what would have happened if you hadn't had them.

## 0

### DIFFERENT TILT(S)

Congratulations! According to us you never had even a single tilt during all the 7 days you traded!

# MARTINGALES

We define a Martingale as an addition to a losing position. This section is extremely important, as even regular use of this technique is certain to lead to ruin.

## 6

### MARTINGALE(S)

The asset with the most martingales is MGC with 6 martingales which represents 100.0% of all your martingales during the challenge.

Quantity-wise, your average martingale has a size of 2.0 contract(s) while the asset you have the most martingales on have an average size of 2.0 contract(s)

### List Of Your Martingales

Asset: MGC	Time: 2025-08-21T04:02:28.077794 (CET)	Quantity: 2	Trade Side: LONG
Asset: MGC	Time: 2025-08-21T15:38:24.609879 (CET)	Quantity: 2	Trade Side: LONG
Asset: MGC	Time: 2025-08-25T06:02:55.744876 (CET)	Quantity: 2	Trade Side: LONG
Asset: MGC	Time: 2025-08-25T06:08:46.108793 (CET)	Quantity: 2	Trade Side: LONG
Asset: MGC	Time: 2025-08-27T10:32:39.822197 (CET)	Quantity: 2	Trade Side: LONG
Asset: MGC	Time: 2025-08-28T04:52:48.997578 (CET)	Quantity: 2	Trade Side: SHORT

# YOUR TRADER CATEGORY

**Before beginning this section, a quick Disclaimer is in order.**

There are as many ways to trade as there are traders, and that's the beauty of this job.

Nevertheless, it is possible to “bring order to the chaos”, i.e. to categorize traders into different groups.

These categories are our own, by no means an industry standard or norm, but simply a reflection of our own experience with the traders we've met.

Your assignment to a category is an important element in determining where you can improve, and the following sections provide more specific points, but the essentials are contained on this page.

## YOUR CATEGORY IS



## Undefined

By far the rarest category, less than 1% of traders are assigned to this category because you don't fit our classic trader models.

This doesn't mean that you're de facto a bad trader, but simply that, in our opinion, you have a truly unconventional style.

## What did we base this category on?

There's really no need to justify it, you just don't fall into our standard models.

## So, how to get better knowing that ?

Despite the fact that you're a UFO to us, we can help you improve in the following sections on specific aspects of your trading.

This page is intended for 'general' help, but the absence of the latter in no way detracts from the value of help on more specific points.

# AREAS OF STRENGTH

According to our indicators, you are very good at :

- **Maximizing Winning Trades**

You give profitable trades the time they need

- **Balanced Win/Loss Ratio**

You're keeping losses in line with average winning trades

- **Multi-Timeframe Opportunities**

You're pretty good at spotting trades across different timeframes

# AREAS OF IMPROVEMENT

This is undoubtedly the most interesting part of the report.

You absolutely need to get better at

# KEY UPGRADES FOR IMMEDIATE FOCUS

## Focusing on Consistency

1

Your winrate per trade is stellar at 92.86%, but your average losing day edges on the high side. Prioritize consistency by setting tighter stop-losses to trim losses early. Configure automated alerts to signal when a trade dips below expected profit levels. You should aim to tweak your risk management to turn losing days into fewer or smaller ones. Leveraging tools like the Phoenix Instant Logger™ can also fine-tune your strategy.

## Balancing Long and Short Trades

2

Currently, your short trades outperform your long trades. This indicates a strength in operating in declining markets. Expand this capability by focusing on short strategies you excel at—keep adjusting entry and exit points to refine your advantage. Adding a reflective end-of-day routine can give insight into what works and what needs change with both trade types, honing in on your strengths.

## Amplifying Trade Expectancy

3

With an expectancy of \$15.95 per trade, boost this by reviewing your entry criteria for additional precision. Pinpoint high probability setups that align with your existing strengths in short trades. Delay entries until multiple indicators align, and confirmations give you a higher edge for success. Also, use historical trade data, focusing on peak days to discover favorable conditions, refining strategies to maximize returns.

## CONCLUSION & NEXT STEPS

We hope that you have appreciated your experience with the Merit accounts & this report. By applying the mentioned actions, you should be able to upgrade your trading.

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**What happens now ?**

***ONLY IF THIS REPORT COMES FROM A MERIT ACCOUNT :***

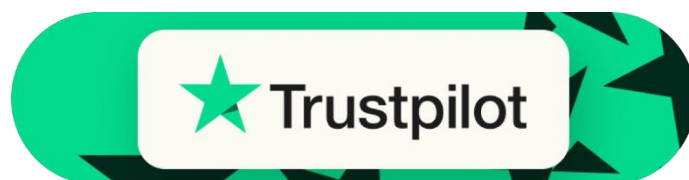
As you know, merit accounts are only available once if you haven't bought any other challenge (Classic or Ascension). For this reason, and as a sort of complementary reward, you will find on your dashboard a 30% DISCOUNT CODE for all of our challenges.

***IF THIS REPORT COMES FROM THE WEBSITE ADDON :***

We hope you find this report useful. If you have any suggestions on how to improve it, we have a dedicated section of the website for that:

<https://phoenixtraderfunding.com/feature-request>

You can also Leave us a review right here !



Or follow this link : <https://www.trustpilot.com/review/phoenixtraderfunding.com>

If you have any question, don't hesitate to open a ticket on our Discord or to ask the community for a hand.

For further question you can ask for Néo Leduc, head of Support Management :

Direct Email Address : [neo@phoenixtraderfunding.com](mailto:neo@phoenixtraderfunding.com)

If you have any good suggestion on how we should improve things, wether it's this report, the Merit challenge, or anything on the website here's the Direct email of our CEO : [leon@phoenixtraderfunding.com](mailto:leon@phoenixtraderfunding.com)

# GLOSSARY

**Consistency** : Percentage that determines the relative difference between your best earnings day and your total P&L. For example, if you have a total profit of \$10000 with your best day at \$3000, then your consistency will be 30%.

**Martingale** : A martingale is defined as the action of averaging a trade down, i.e. adding to an initially losing position. Although tempting, the martingale is a very big trap to avoid, as you expose yourself to very high risks (of ruin) by executing it.

**Scaling** : Scaling is quite similar to a “Positive Martingale”. Simply put, “scaling” a trade means adding to an already winning position. Scaling is one of the most difficult things to master in trading, as many people add to their positions where the right action was to take profits.

**Overtrading** : Overtrading is another major pitfall. As the name suggests, it involves taking on (too) many trades over a given period. A trader who executes 100 or 200 trades a day is most likely overtrading, even if he's a Scalper. Quality over quantity

**Drawdown %** : Drawdown indicator in %, from highest P&L to current P&L. If, for example, your high was \$10,000 and your current P&L is \$2500, your drawdown will be 75%. It's important to note that this calculation obviously takes into account the profits generated, and not just the initial account balance, as you might think.

**A Trade** : Our definition of a trade is different from that of Rithmic. For Rithmic, each buy contract that corresponds to a sell contract is equivalent to a trade. For example, if you take a position of 5 micros in 5 different orders, it will be counted as 5 trades.

At Phoenix, we've taken a different definition, where each position placed when another position is already in progress is just a variation of the same trade. In my previous example, your 5 orders would therefore be counted as 1 trade, itself comprising 1 entry order and 4 “partial orders”.

Some indicators, such as the “Martingale”, count martingales on partial orders. This is why you can have more “martingales” than total trades (even if this is rare).

A handwritten signature in black ink, appearing to read 'Leon Grimm', with a long horizontal flourish extending to the right.

Leon Grimm, Founder & CEO

**HAPPY  
TRADING**